

# Annual Report 2025

Connecting communities, investing in infrastructure, and improving your journey across 47-miles of Eastern Denver.



# E470<sup>TM</sup>

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# Our Vision For The Future of E470

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A Letter From The  
Executive Director

Every day, thousands of people choose E470 because they want a better way to go. In 2025, we stayed focused on earning that trust—by keeping the road safe, reliable, and ready for whatever the journey brings.

The 2025 Annual Report reflects a year of steady progress and purposeful investment. We delivered award winning infrastructure projects, advanced major construction milestones, and continued caring for the 47-mile corridor that keeps the Denver metro region moving. From smoother pavement and expanded capacity to improved access points and new amenities, every decision was guided by a simple goal: help people get where they're going with confidence.

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**Every decision was  
guided by a simple  
goal: help people  
get where they're  
going with  
confidence.**

As a community owned, toll funded highway, we take our responsibility seriously. In 2025, that meant reinvesting toll revenue back into the road, strengthening long term financial stewardship, and planning smart for the future.

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It also meant showing up for the communities we serve—supporting local events, funding critical safety programs and projects, and giving back through the E470 Transportation Safety Foundation. Because being a good neighbor is just as important as being a good roadway.

We also listened closely to our customers. More than 41,000 survey responses reaffirmed what we strive to deliver every day: dependable travel times, well maintained roads, responsive customer service, and help when it's needed most. That feedback matters, and it continues to shape how we operate, invest, and improve.

Looking ahead, E470 is entering its next chapter with clarity and purpose. New interchanges, expanded capacity, sustainability projects, and a refreshed

brand are all part of our commitment to keep moving forward—responsibly, transparently, and with the long haul in mind.

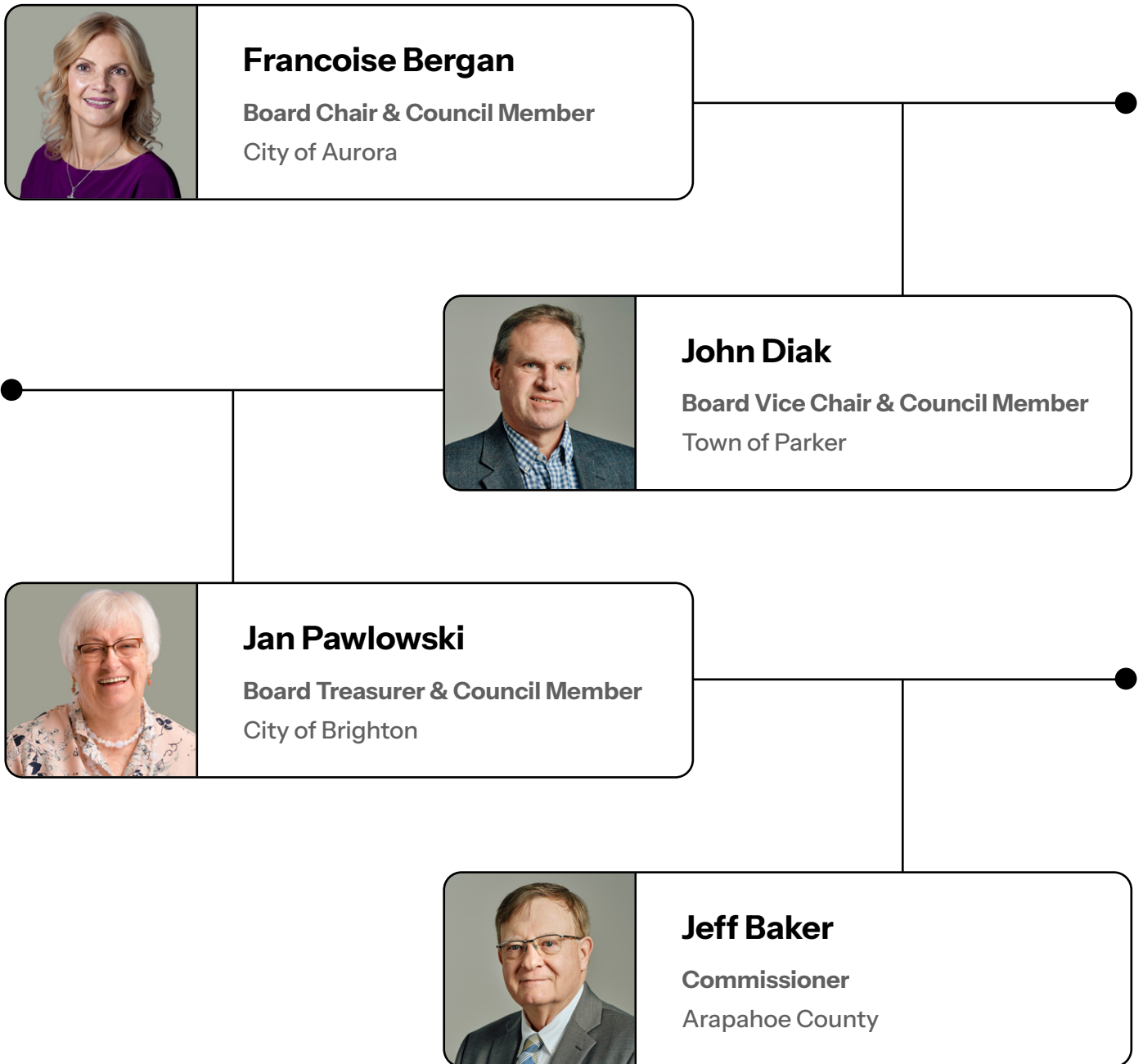
None of this work happens alone. I'm grateful to our Board of Directors, our dedicated employees, our public safety partners, and the communities and customers who place their trust in E470 every day. Together, we're building more than a road, we're delivering a safer, smoother, more reliable way to move through our region. Thank you for being part of the journey with us.



Joe Donahue | Executive Director  
E470 Public Highway Authority

# 2025 Board of Directors

E470's Board represents the three counties and five municipalities that it runs through. In addition, there are nine non-voting agencies and local governments on the Board.





**Steve Douglas**

Mayor

City of Commerce City



**Emma Pinter**

Commissioner

Adams County



**Tony Unrein**

Council Member

City of Thornton



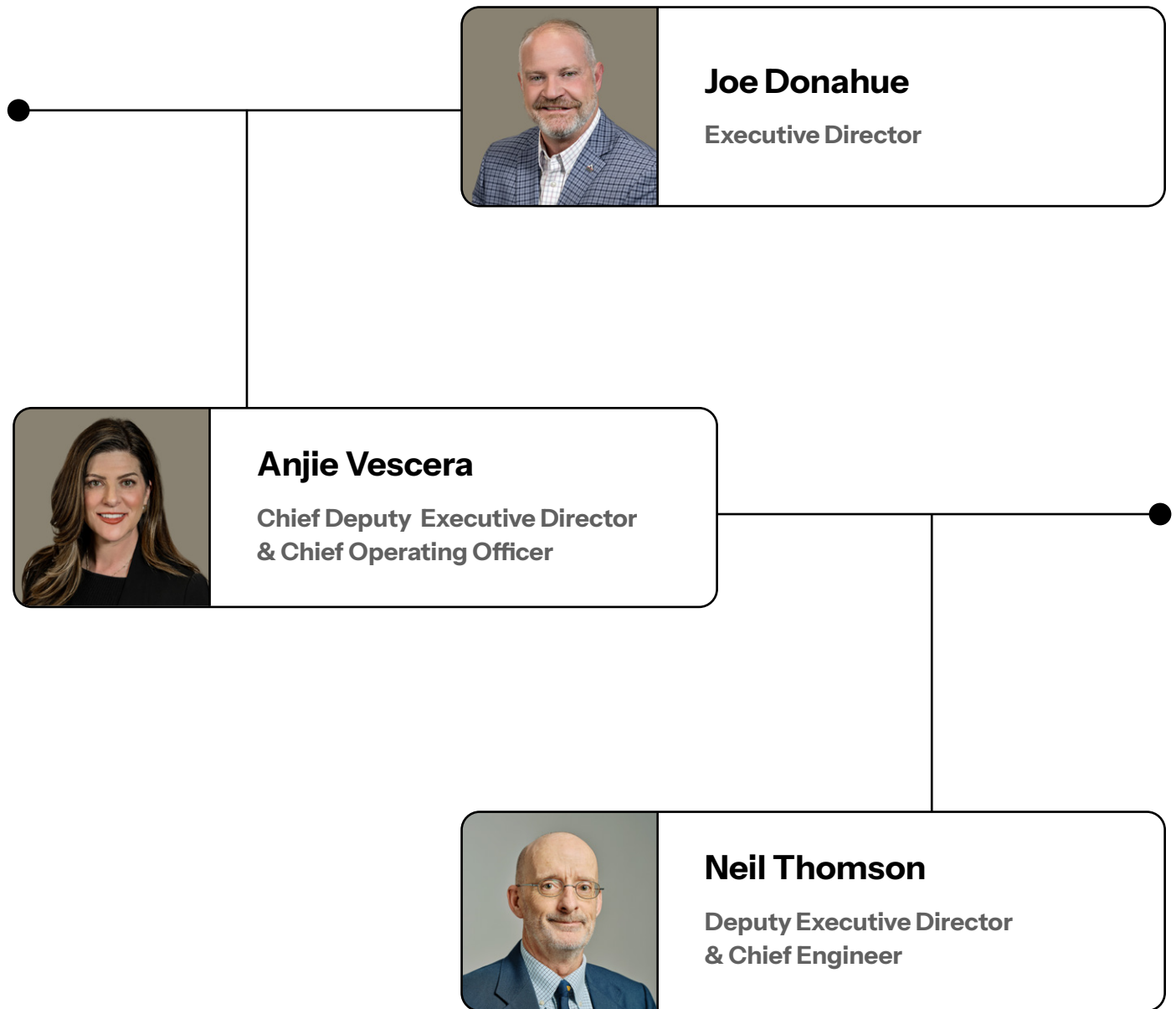
**George Teal**

Commissioner

Douglas County

# Senior Leadership

E470's senior leadership team guides operations and long-term strategy to deliver safe, reliable, and efficient service across the region.

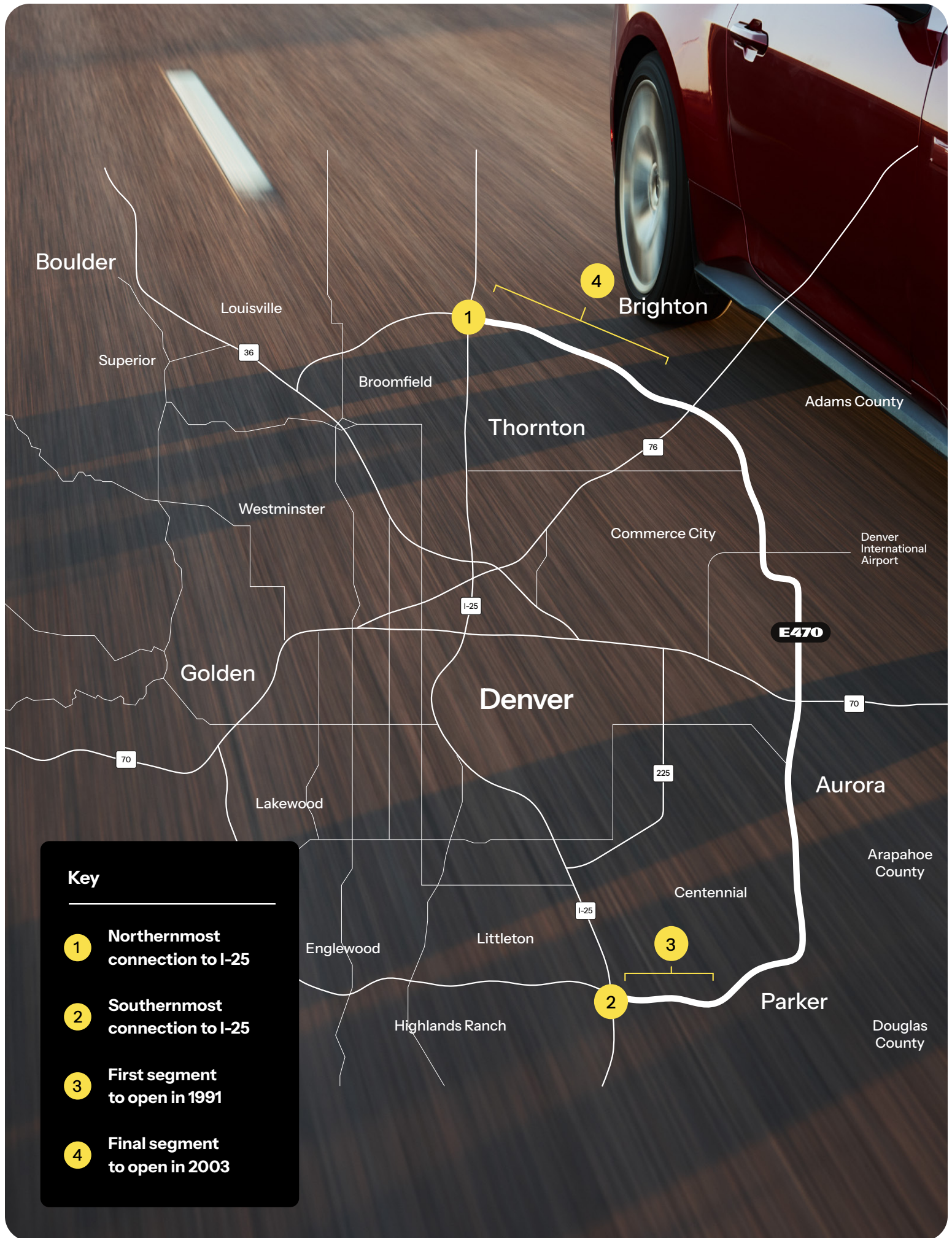


# About E470

E470 is a toll road and 47-mile beltway that keeps the Denver metro region moving. Arcing around the eastern edge of the region, it connects travelers to key destinations, including Denver International Airport, while offering a smoother, faster alternative to congested routes.

In the south, E470 links to the I-25/C-470 interchange in Douglas County. In the north, it connects to I-25 and the Northwest Parkway in Adams County. Built in phases, the first segment opened in 1991, with the final connection completed in 2003. Since day one, E470 has been designed to keep people moving forward.





Boulder

Louisville

Superior

36

Broomfield

1

4

Brighton

Adams County

Thornton

76

Westminster

Commerce City

Denver International Airport

I-25

E470

Golden

Denver

70

70

Lakewood

225

Aurora

Arapahoe County

Centennial

I-25

3

Englewood

Littleton

2

Parker

Douglas County

Highlands Ranch

**Key**

1

**Northernmost connection to I-25**

2

**Southernmost connection to I-25**

3

**First segment to open in 1991**

4

**Final segment to open in 2003**

## Community Owned. Purpose Built.

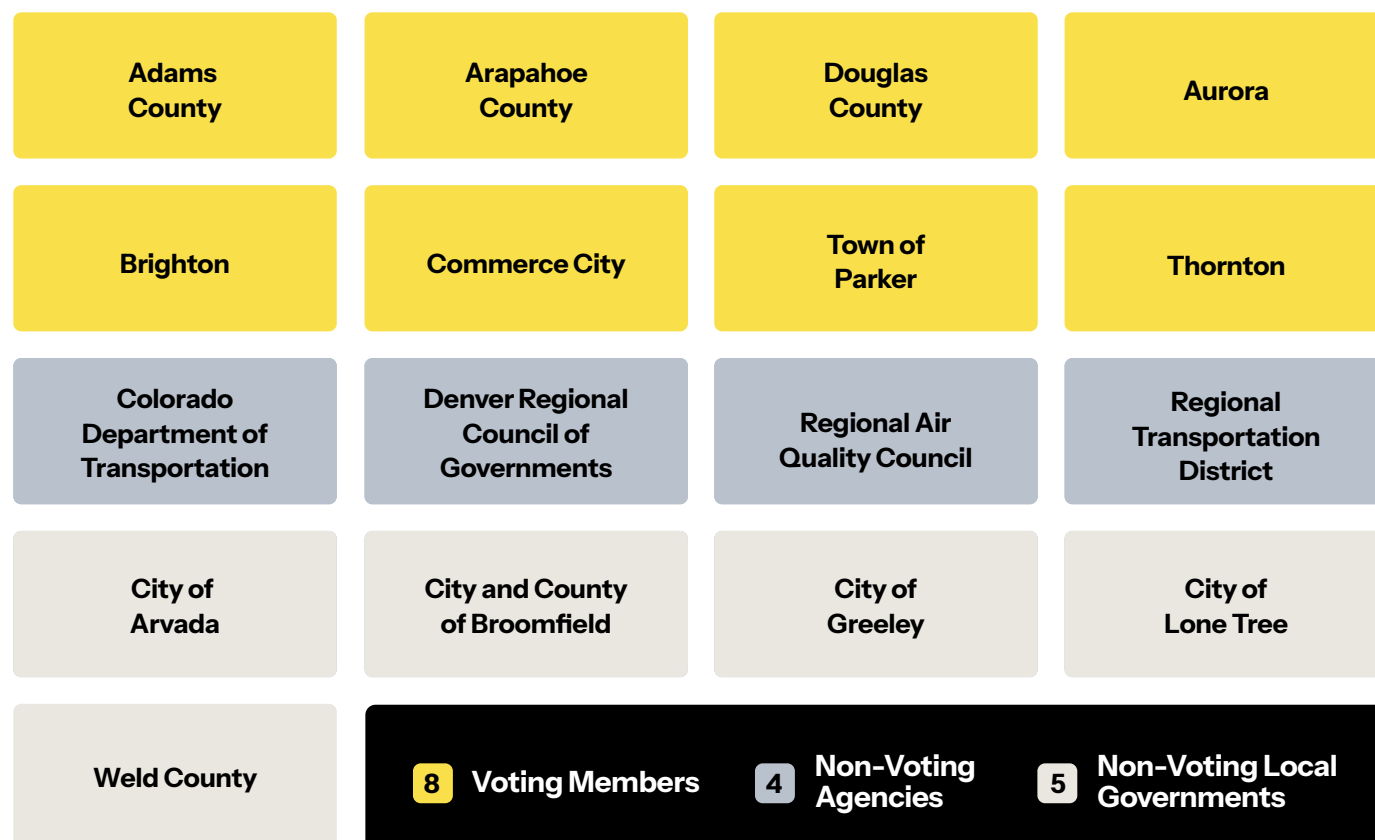
E470 is financed, built, operated, and maintained by the E470 Public Highway Authority – fondly referred to as “The Authority”. We don’t receive local, state, or federal tax dollars. Instead, the road is fully funded by tolls—making E470 self-sustaining and accountable to the communities it serves.

The Authority is a political subdivision of the State of Colorado and operates as an enterprise under state law. It’s governed by a Board of Directors made up

of representatives from eight member jurisdictions, each with a voting seat at the table. Five local governments and four regional agencies also participate as non-voting members, providing insight and collaboration to help guide smart, informed decisions.

Together, this structure keeps E470 transparent, community focused, and built for the long haul—so you can drive with confidence, today and tomorrow.

### Our Governance

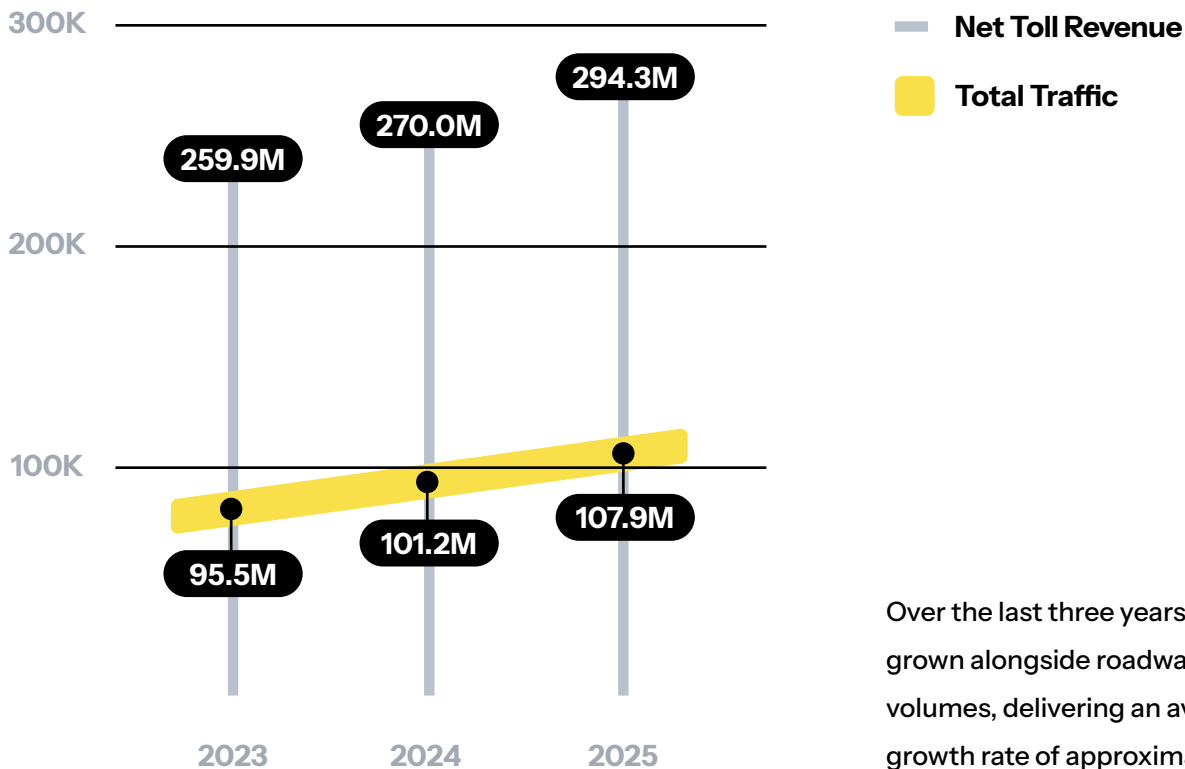


# 2025 in Numbers

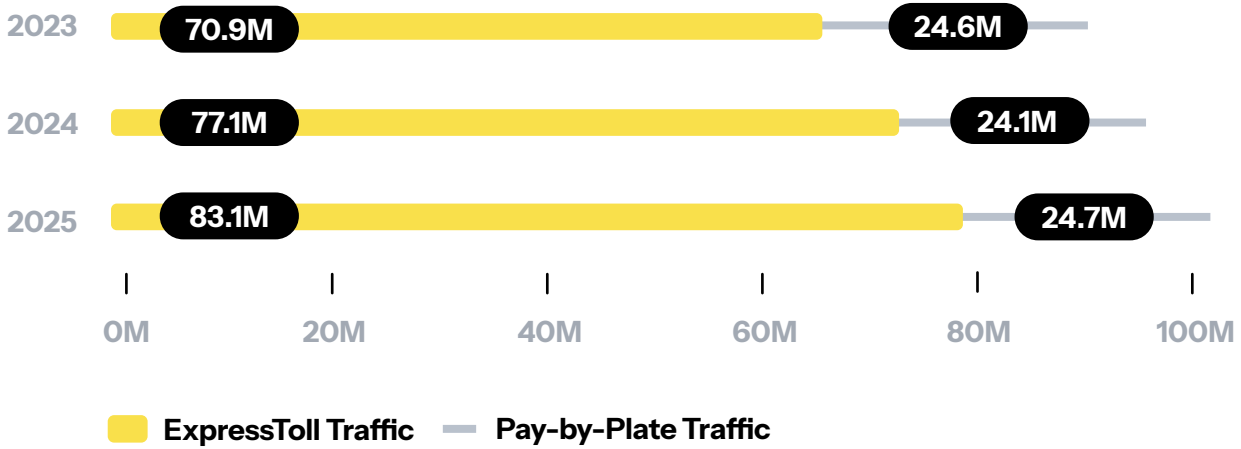
E470 achieved strong financial performance in 2025, driven by Net toll revenues of \$294.3 million. Total operating revenue reached \$352.1 million, exceeding budget expectations, while operating expenses remained below plan. These results led to an improved debt service coverage ratio of 2.55, further strengthening the Authority’s longterm financial position.

Take a look at the numbers [→](#)

## Traffic and Revenue

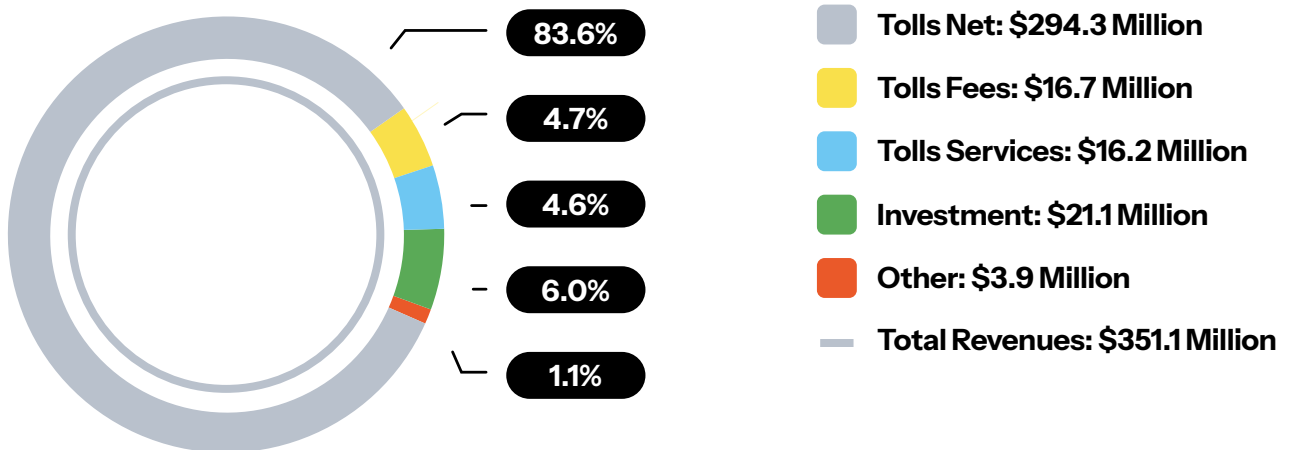


## Type of Toll Transactions



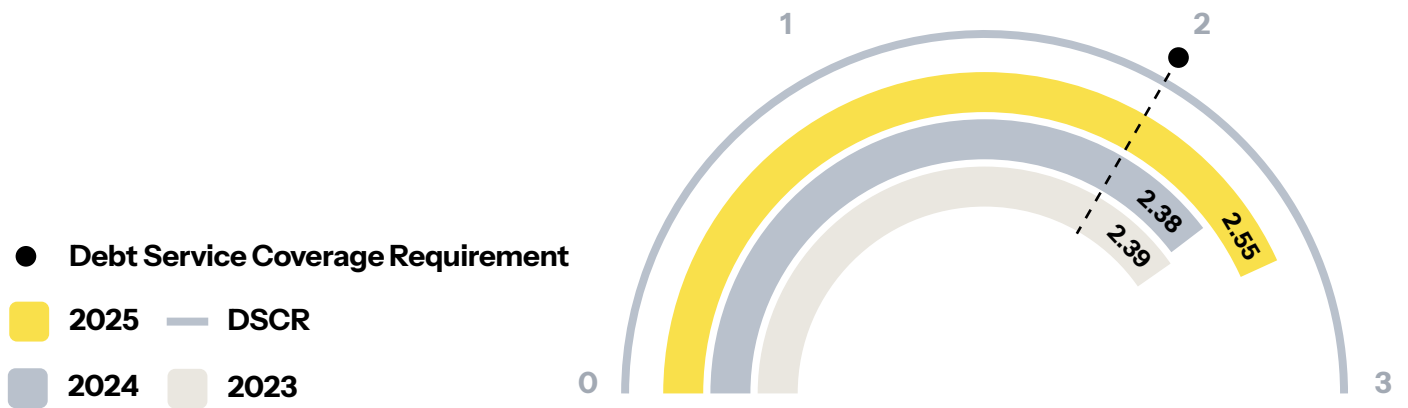
## 2025 Revenues: \$352.2 Million Total

Net toll revenues remained the primary driver of overall revenue performance in 2025, reflecting steady demand and reliable usage of E470.



## Debt Service Coverage Actual to Target

Over the past several years, the Authority has consistently exceeded its debt service coverage target, ensuring we can meet annual debt obligations with confidence.



## 2025 Budget & Actuals Summary

Strong revenue performance and careful cost control delivered results. Revenue exceeded expectations by 10.7%, expenses came in 11.0% under budget, and net revenues finished nearly 20% above plan.

	2025 Budget	2025 Actual
Total Operating Revenues	\$318,211,000	\$352,139,178
Total Operating Expenses	\$90,983,540	\$80,953,911
Net Revenues	\$227,227,460	\$271,185,267
Debt Service Coverage	2.15	2.55
Total Capital Expenditures	\$161,011,480	\$87,585,004



# Engineering & Roadway Advancements



## Award-Winning Work

Our new Central Maintenance Facility (CMF) received the 2025 Colorado APWA Chapter Project of the Year Award, recognizing excellence in project delivery and public infrastructure impact.



## Sable Interchange

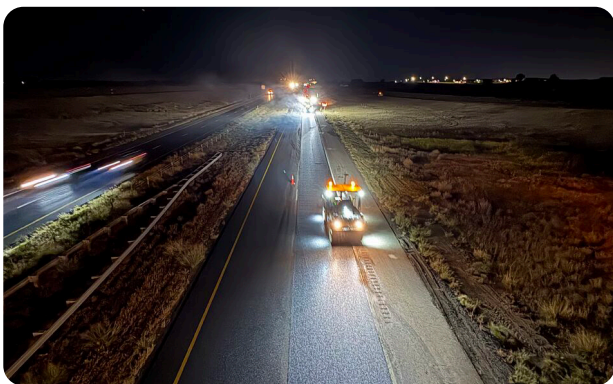
Construction officially began on the Sable Interchange in Brighton, a key project designed to improve access, reduce congestion, and support continued growth along the corridor and within the surrounding communities.



## Travel Plaza Development

In partnership with Applegreen, E470 began construction on new Travel Plaza facilities by re-purposing existing toll plaza infrastructure.

In 2025, E470 continued investing in the infrastructure that keeps our region moving. From award-winning projects to major construction milestones and continued maintenance of the highway, these capital improvements reflect our commitment to safety, reliability, and longterm stewardship—built to serve today’s drivers and tomorrow’s growth.



### **Pavement Overlay: Toll Plaza E to I-25**

A major pavement overlay was completed, delivering smoother rides, improved durability, and better long-term performance for one of E470’s busiest segments.



### **Widening Program Concluded From I-70 to 104th Avenue**

This improvement continued expanding north and earned the 2025 Colorado Asphalt Paving Association Award for Project Delivery, recognizing quality construction, strong coordination, and a better drive for customers.



### **Jewell Avenue Traffic Signals**

New traffic signals were installed at Jewell Avenue, improving safety, traffic flow, and access for surrounding communities.

# Operational, Technology & Customer Experience Enhancements

## Additional E470 Initiatives

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### Smarter Traffic Management

In 2025, E470 launched a new automated Traffic Management System, giving our Traffic Management Center real-time visibility across the roadway. With clearer insight, teams can spot issues faster and respond quickly to keep traffic moving safely.

### Spanish Interactive Voice Response (IVR)

To better serve Spanish-speaking customers, E470 launched a Spanish Interactive Voice Response system. The new option improves access to information and support, helping more customers move forward with confidence.

### Expanded Toll Interoperability

In 2025, traveling across state lines with ExpressToll got a lot easier. ExpressToll now works with Florida's SunPass network, making it simpler for customers to move seamlessly through multiple states without switching toll accounts. More states will be joining the network in 2026.

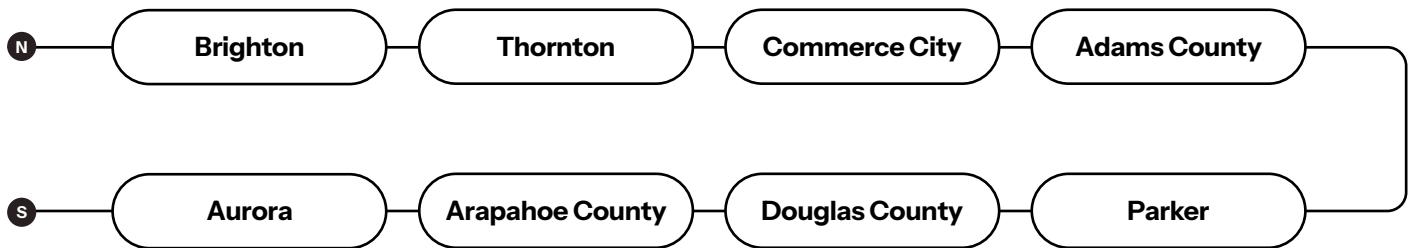


Fewer barriers, smoother trips, and more freedom to keep moving forward. Learn more about our partner roads here.



# Community Engagement & Giving

**E470 runs through eight communities,  
and we show up for every one of them.**



E470 runs through eight communities, and we show up for every one of them.

From hands-on volunteering to community sponsorships, we believe being a good neighbor means rolling up our sleeves and giving back wherever we can.

In participation with the E470 Transportation Safety Foundation, a 501(c)(3), E470 is proud to support local events, schools, and organizations that help our communities stay connected, safe, and thriving.

— Brighton Flix & Kicks Movie Night

— Brighton Summerfest

— Brighton Festival of Lights

— Adams County Fair

Commerce City Days of Service —

Commerce City Winter Wonderland —

— Aurora Southlands Holiday Parade

— Arapahoe County Chalk Lines & Vines

— Arapahoe County Treat Street

— Arapahoe County Fair

— Arapahoe County Visit The Village

— Parker Days

— Douglas County Fair

## Community Events

In 2025, E470 was grateful to sponsor, attend, and engage with community members at 14+ local events. These events give us the chance to connect face to face, listen, and support the communities that make E470 possible. We are looking forward to finding new and helpful ways to give back to the communities we serve through local partnerships.

# E470 Transportation Safety Foundation

The E470 Transportation Safety Foundation helps turn good ideas into real world impact—supporting transportation safety, public safety, and driver education across Colorado, without using toll revenue.

## Our Giving & Support Initiatives

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### **\$15,000 Toward Safer After Prom Celebrations.**

#### **High School After Prom Support**

Each year, the Foundation provides select high schools with \$500 grants to help host safe, fun after prom events students actually want to attend. 30 after prom event grants were awarded to local schools in 2025.

### **84 Applications. 17 Grants Awarded. \$60,000 in Funding.**

#### **Transportation Safety Foundation Grants**

Founded in 2001 to celebrate E470's 10th anniversary, the Transportation Safety Foundation has distributed more than \$500,000 in grants to organizations across Colorado. Grants of \$2,500, \$5,000, and \$10,000 are awarded annually to support programs that improve safety and education on and off the road.

84 applications were received during the 2025 grant season—making it a record year. 17 organizations awarded, totaling \$60,000 in grants. Because good ideas deserve good support.

### **\$86,000+ Donations Fundraised.**

#### **Transportation Safety Foundation Golf Tournament**

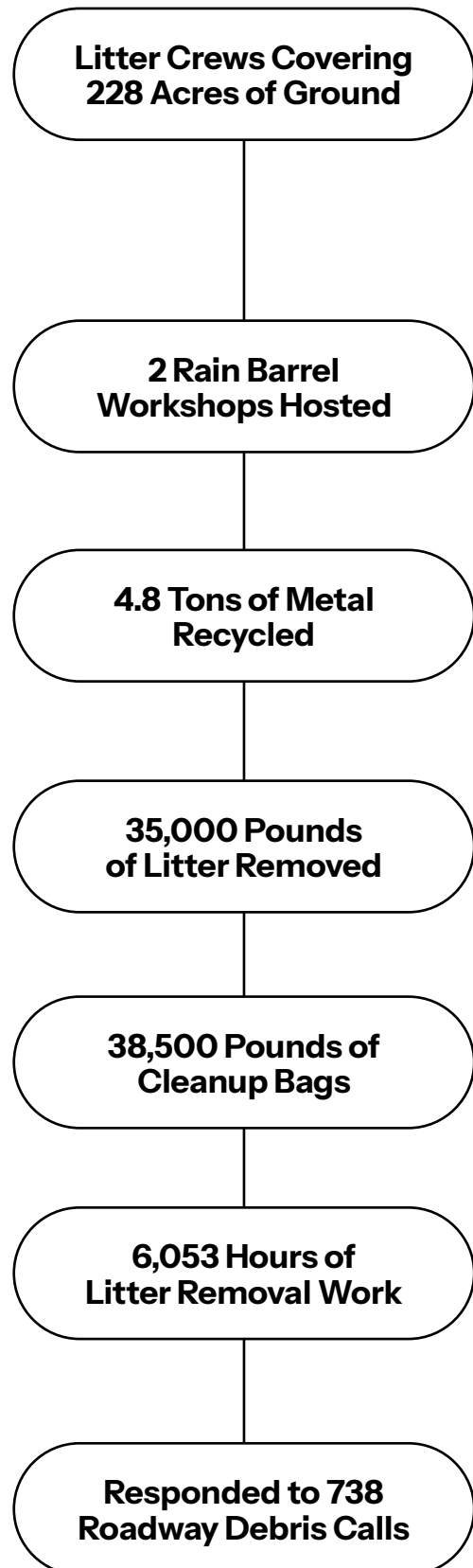
To keep all the good going, the E470 Transportation Safety Foundation hosts a biennial golf tournament that raises money without using a dime of toll revenue. In 2025, the golf tournament raised \$86,305 in donations.



# Sustainability & Environment

E470 by the Numbers

Taking care of the road also means taking care of what surrounds it.



In 2025, E470 continued investing in sustainability efforts that protect natural resources, promote environmental awareness, and keep our corridor clean and safe. It's not just about appearances, it's about safety, environmental protection, and pride in the road we maintain.

## Environmental Partnerships & Education

- Hosted two rain barrel workshops in June and September in partnership with Arapahoe County SPLASH, helping residents conserve water and manage runoff.
- Co-sponsored the 2025 Cherry Creek Race for the Watershed, promoting awareness of water quality in the Cherry Creek drainage basin.

## Recycling & Resource Stewardship

- Recycled 4.8 tons of metal in 2025, including cable rail, fencing, guardrail from incidents, and metal signage and lighting that reached the end of their service life.

## Cleaning Up Our Corridor

Keeping E470 clean is a year-round effort—and a big one. Our litter crews cover the entire 47-mile corridor, totaling roughly 228 acres of ground, or 175 football fields.

In 2025 our team:

- Removed approximately 38,500 pounds of litter
- Used 5,500 cleanup bags, averaging about 7 pounds each
- Logged 6,053 hours of litter removal work
- Responded to and removed 738 roadway debris calls

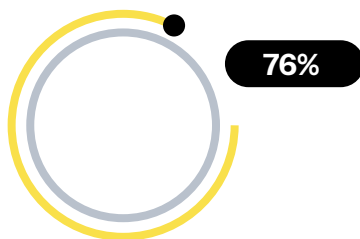
# Customer Survey Results

Listening to our customers helps us stay focused on what matters most: getting people where they're going safely, smoothly, and with confidence. In 2025, E470 conducted our annual customer survey, delivering some of the most comprehensive results captured to date.

## A Strong, Representative Response

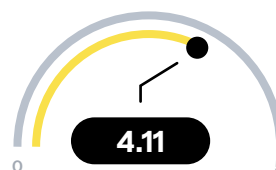
The survey generated 41,310 responses, providing rich insight across satisfaction metrics, brand perception, value, competitive positioning, demographics, and open-ended feedback.

### Positive Sentiment



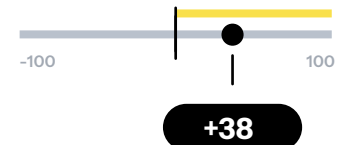
**Rated 4+ out of 5**

### Overall Opinion



**4.11 out of 5**

### Net Promoter Score

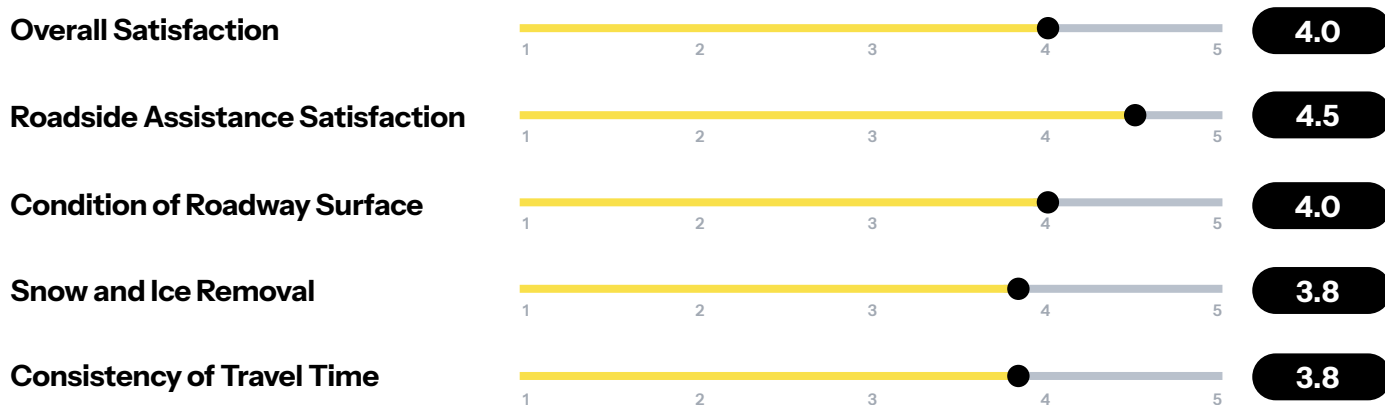


**Strong Loyalty**

## Strong Sentiment. Strong Loyalty.

Customer sentiment toward E470 remains strong and consistent. Nearly 76% of customers rate their overall opinion a 4 or 5 out of 5, driving an average score of 4.11 and a Net Promoter Score of +38. Customers regularly point to smooth road quality, everyday convenience, and meaningful travel time savings as the reasons E470 continues to be the best tollway in Colorado. Behind the scenes, that trust is reinforced through action, with Roadside Assistance crews responding to and removing 738 roadway debris calls to keep trips safe and moving forward in 2025.

## Satisfaction Ratings

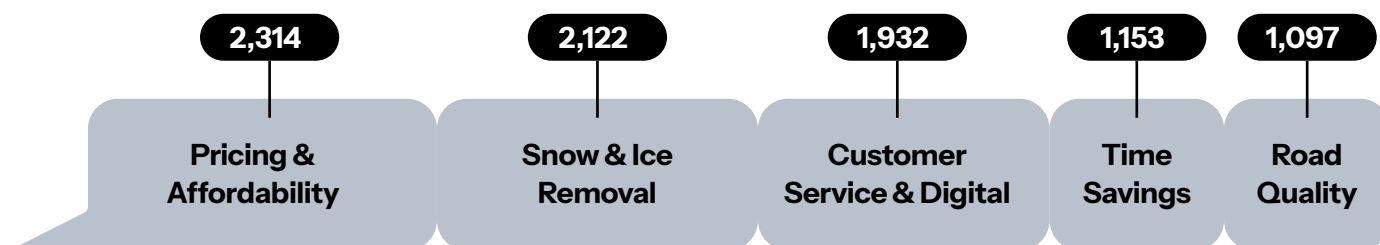


## Worth The Drive

Customers consistently say E470 is "worth it". Even when pricing comes up, the value is clear: reliable travel times, a smoother drive, and confidence every mile. Overall satisfaction remains strong at 4.02 out of 5. Roadside Assistance earns one of the highest ratings at 4.53, reinforcing trust that help is always there when it's needed. Snow and ice removal continues to stand out as a key differentiator, underscoring E470's reputation as built for winter.

Add in responsive customer service, easy-to-use digital tools, payment method options, and consistently lighter traffic, and the takeaway is simple: Day in and day out, E470 continues to deliver convenience, reliability, and time saved.

## Report Mentions with Positive Sentiment



See What Our Customers Said In Their Own Words [→](#)

## In Our Customer's Words

Representative feedback from promoters highlights what we aim to deliver every day. These insights reinforce what E470 is built to do: deliver a better way to go—through safety, service, stewardship, and reliability.

**“I get smooth roads, no traffic, and faster time to my destination.”**

**“Your toll roads are always clean, functioning well, and dependable.”**

**“Efficient, saves time, smooth clear pavement. Well worth the charge.”**

**“Customer service is always pleasant.”**



# What's Next at E470?

## One goal in mind: a safer, smoother, more reliable journey

We're always looking ahead—investing in the road, the experience, and the future of mobility along the eastern edge of the metro area. Here's what's coming next at E470.

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### 01 A New Look, Same Purpose

Launching a new E470 brand, designed to better reflect who we are today: community-owned, purpose-built, and focused on moving people forward with clarity and confidence.

### 02 New Services & Openings

New Travel Plazas are opening along E470 in Aurora, Commerce City, and Parker. These locations will offer convenient amenities including fuel, food, EV charging, and more.

Opening of the Sable Interchange in Brighton, improving access and connectivity along the corridor. Completion and opening of the High Plains Trail connector bridge along E470, expanding multimodal connections and recreational access.



### 03 Sustainability & Stewardship Projects

- Begin construction of a solar canopy at the AHF parking lot and solar installations at CMF, advancing E470's commitment to energy efficiency and responsible operations.
- Install deer fencing between Smoky Hill Road and Quincy Avenue, improving safety for drivers and wildlife alike.

### 04 Major Construction & Capacity Improvements

- Begin widening from 104th Avenue to US 85, continuing north corridor improvements to support growth and improve travel reliability.
- Start the Gartrell Road Interchange expansion, enhancing safety and traffic flow in the southern corridor.
- Install traffic signals at Stephen D. Hogan Parkway, improving operations and access at a key intersection.
- Begin I70 Interchange National Environmental Policy Act reevaluation, advancing longterm planning for one of the region's most critical connections.

## For more than four decades, E470 has been built on purpose: connecting communities, supporting regional growth, and giving people a better way to go.

In 2025, we delivered award-winning projects, strengthened community partnerships, invested in sustainability, and earned the trust of the customers who rely on us every day. Looking ahead, we'll keep doing what we do best: planning smart, building responsibly, and showing up for the communities we serve.

Because when you're on E470, you're on a road built to move you forward.



