2026

E470 Public Highway Authority Quarterly Dashboard Report
June 30, 2026

E470 Public Highway Authority

Operating Budget Summary Q2 YTD 2026

E470 Public Highway Authority

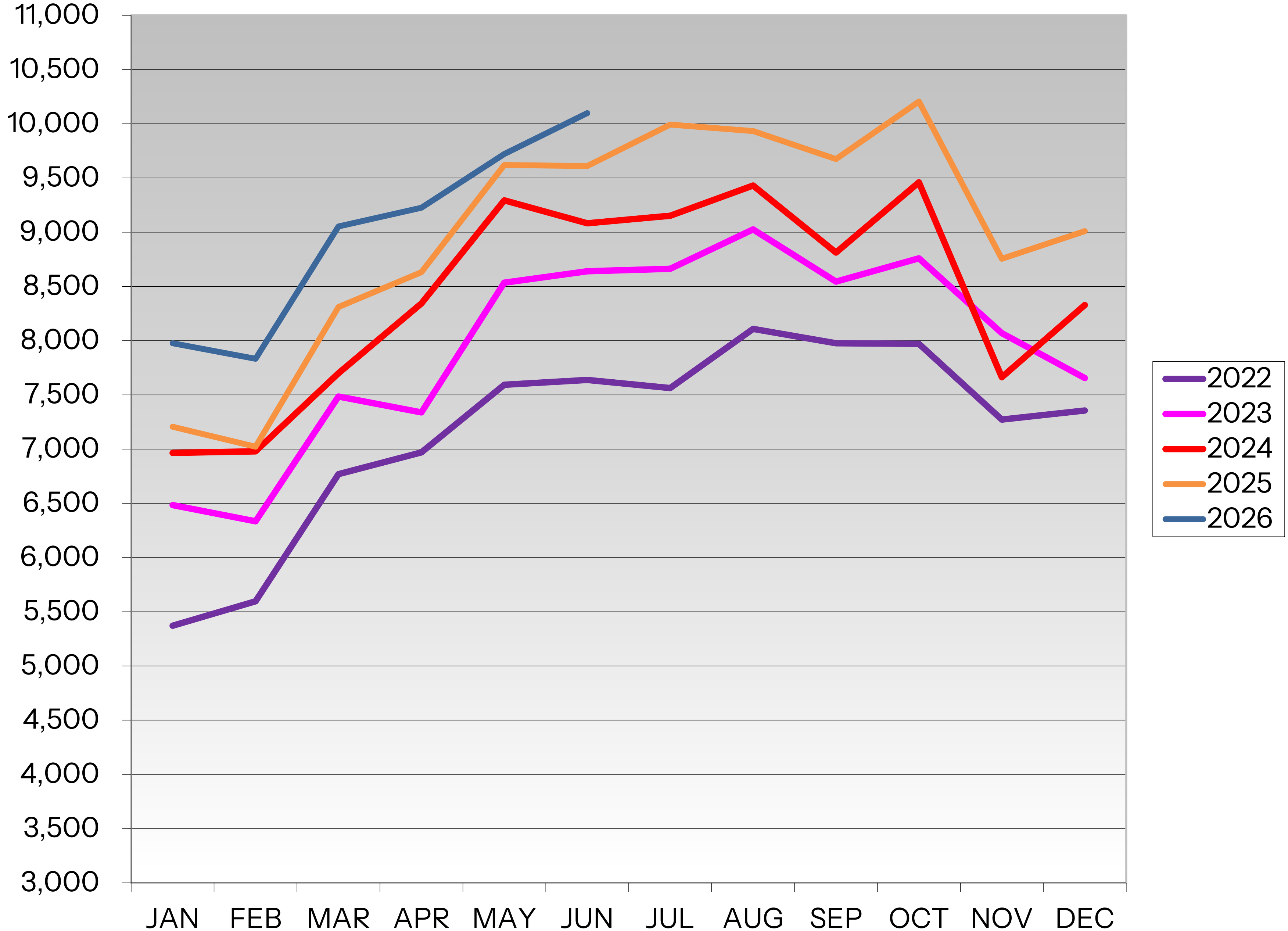
	Unaudited Q2 YTD 2026 Actual	Q2 2026 YTD Budget	Q2 YTD 2026 Over/(Under)	% of Budget
Operating Revenues				
Tolls, net	$ 141,373,131	$ 140,912,525	$ 460,606	100%
Toll Fees, net	8,162,332	8,338,804	(176,472)	98%
Other Income	21,130,911	15,307,711	5,823,200	138%
Total Operating Revenues	**170,666,374**	**164,559,040**	**6,107,334**	**104%**
Operating Expenses				
OTX	27,900,907	32,123,511	(4,222,604)	87%
Roadway & Engineering	4,244,788	6,145,016	(1,900,228)	69%
Finance	7,051,413	7,329,209	(277,796)	96%
Executive & Public Affairs	2,450,887	3,570,715	(1,119,828)	69%
Total Operating Expenses	**41,647,995**	**49,168,451**	**(7,520,456)**	**85%**
Net Revenues	**$ 129,018,379**	**$ 115,390,589**	**$ 13,627,790**	**112%**
Senior Debt Service Due	**$ 42,808,420**	**$ 43,362,011**		
YTD Debt Service Coverage	**3.01**	**2.66**		

Capital Budget Summary Q2 YTD 2026

E470 Public Highway Authority

	Unaudited Q2 YTD 2026 Actual	2026 Q2 YTD Annual Budget	% of Budget	Over / (Under) Budget
Renewal and Replacement				
Buliding & Facilities	$ 140,324	$ 200,000	70%	$ (59,676)
Plans & Studies	893,214	1,400,000	64%	(506,786)
Vehicles & Equipment	108,576	448,000	24%	(339,424)
Roadway Projects	917,420	7,030,000	13%	(6,112,580)
Technology Projects	2,873,400	6,577,000	44%	(3,703,600)
Subtotal Renewal and Replacement	**4,932,934**	**15,655,000**	**32%**	**(10,722,066)**
Construction Projects				
Buliding & Facilities	3,348,032	17,850,000	19%	(14,501,968)
Plans & Studies	1,422,023	2,375,000	60%	(952,977)
Vehicles & Equipment	989,096	3,928,000	25%	(2,938,904)
Roadway Projects	12,882,187	69,000,000	19%	(56,117,813)
Technology Projects	2,478,193	9,791,000		(7,312,807)
Trails	-	7,700,000		(7,700,000)
Subtotal E-470 Construction Projects	**21,119,531**	**110,644,000**	**19%**	**(89,524,469)**
Total Capital Budget	**26,052,465**	**126,299,000**	**21%**	**(100,246,535)**

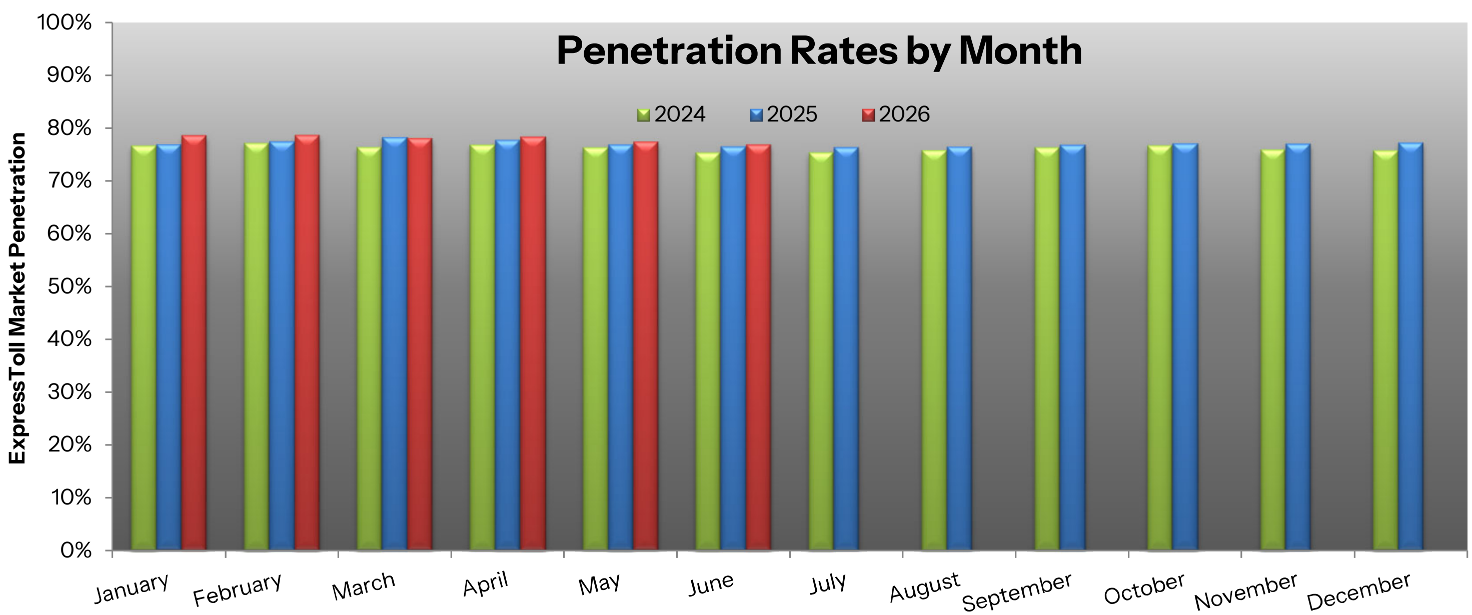
Historical Monthly Traffic Trends



E470 Public Highway Authority

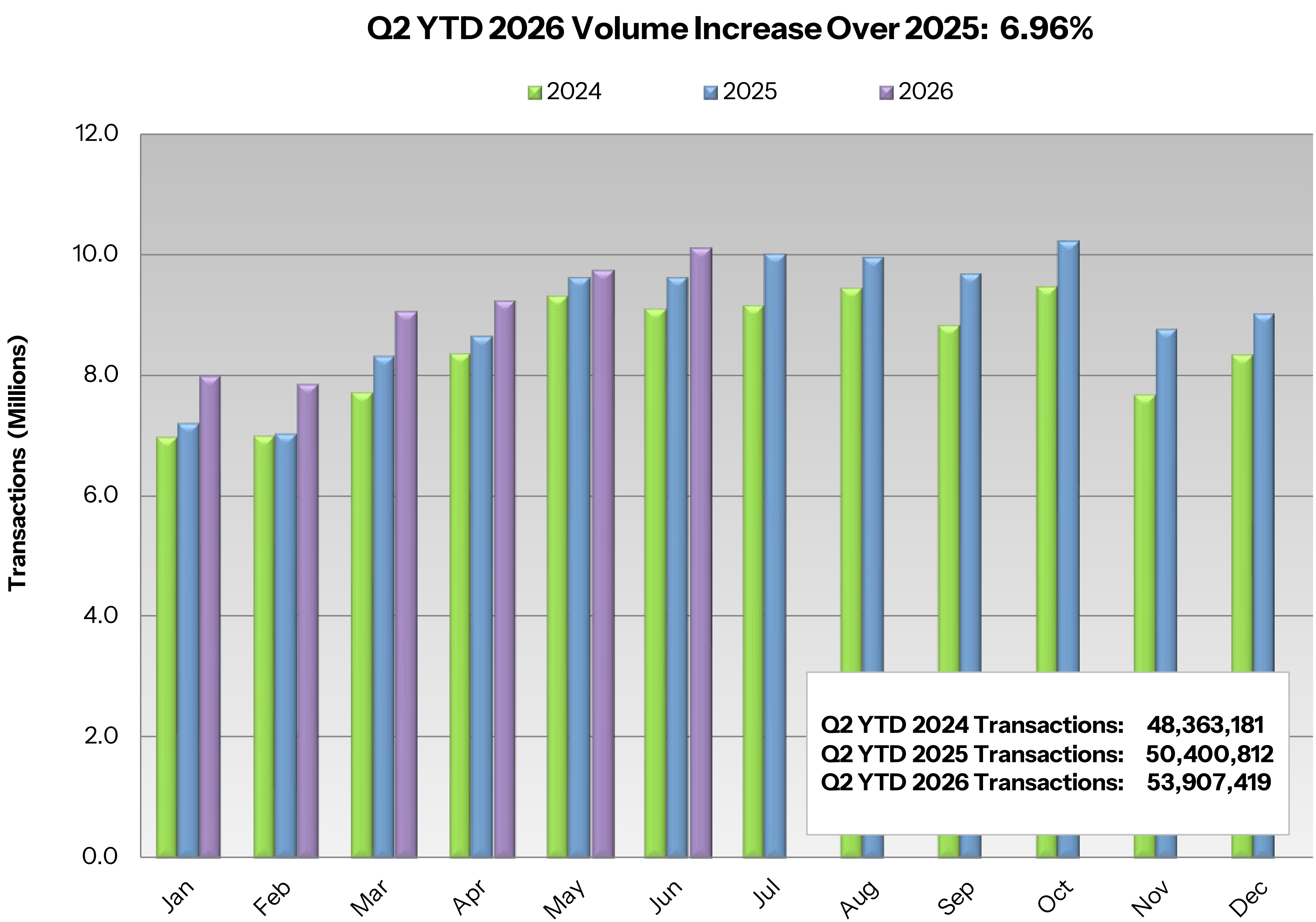
ExpressToll Penetration Comparison
As of June 30, 2026

	2024	2025	2026
	Market Penetration	**Market Penetration**	**Market Penetration**
January	76.75%	77.00%	78.65%
February	77.19%	77.51%	78.74%
March	76.43%	78.32%	78.12%
April	76.86%	77.74%	78.38%
May	76.35%	76.92%	77.48%
June	75.41%	76.58%	76.92%
July	75.42%	76.34%	
August	75.81%	76.46%	
September	76.37%	76.87%	
October	76.72%	77.10%	
November	75.93%	77.01%	
December	75.76%	77.24%	
Year to Date	**76.22%**	**77.06%**	**77.99%**



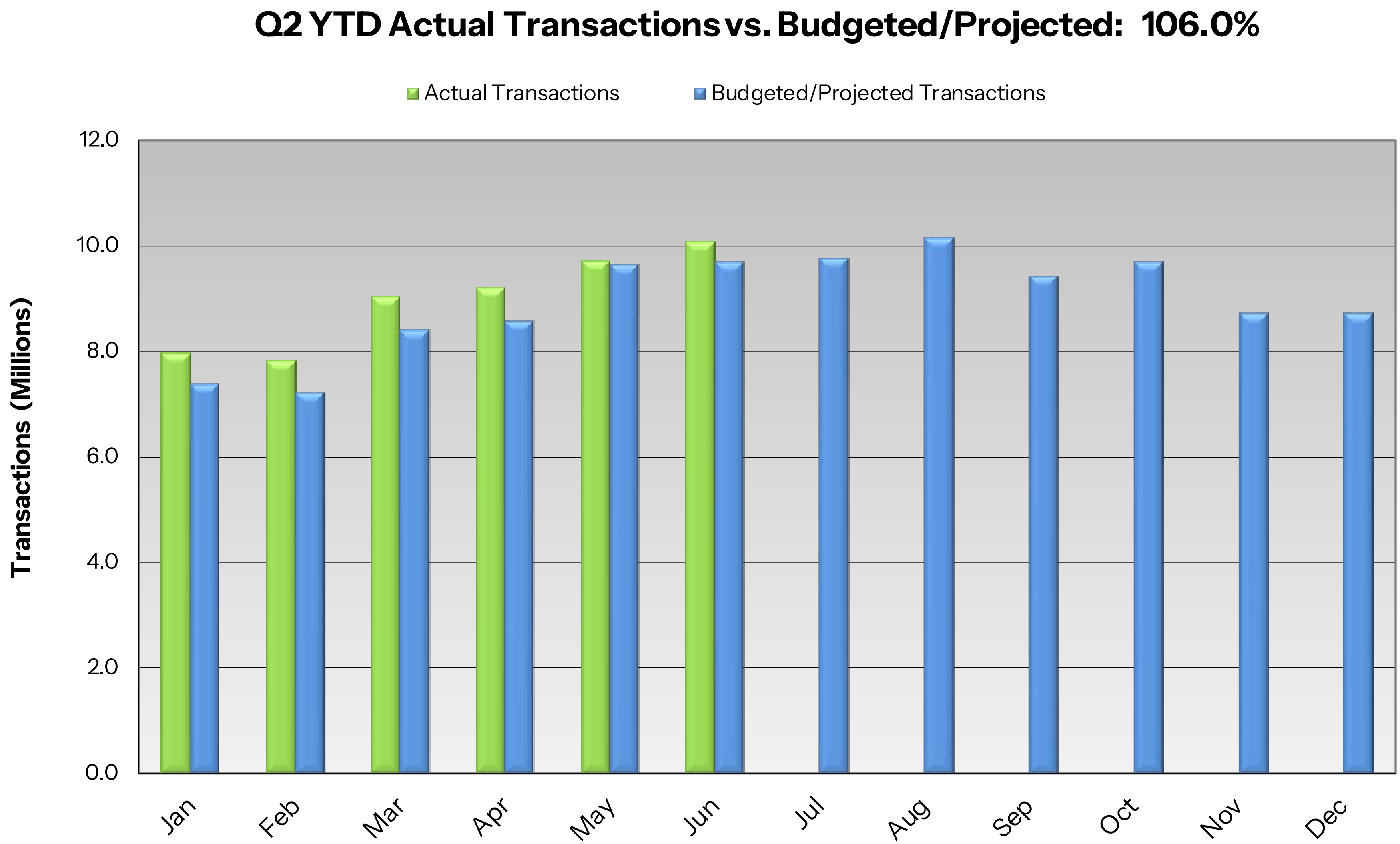
Monthly Traffic Summary versus Prior Year

E470 Public Highway Authority



Monthly Traffic Summary vs Budgeted

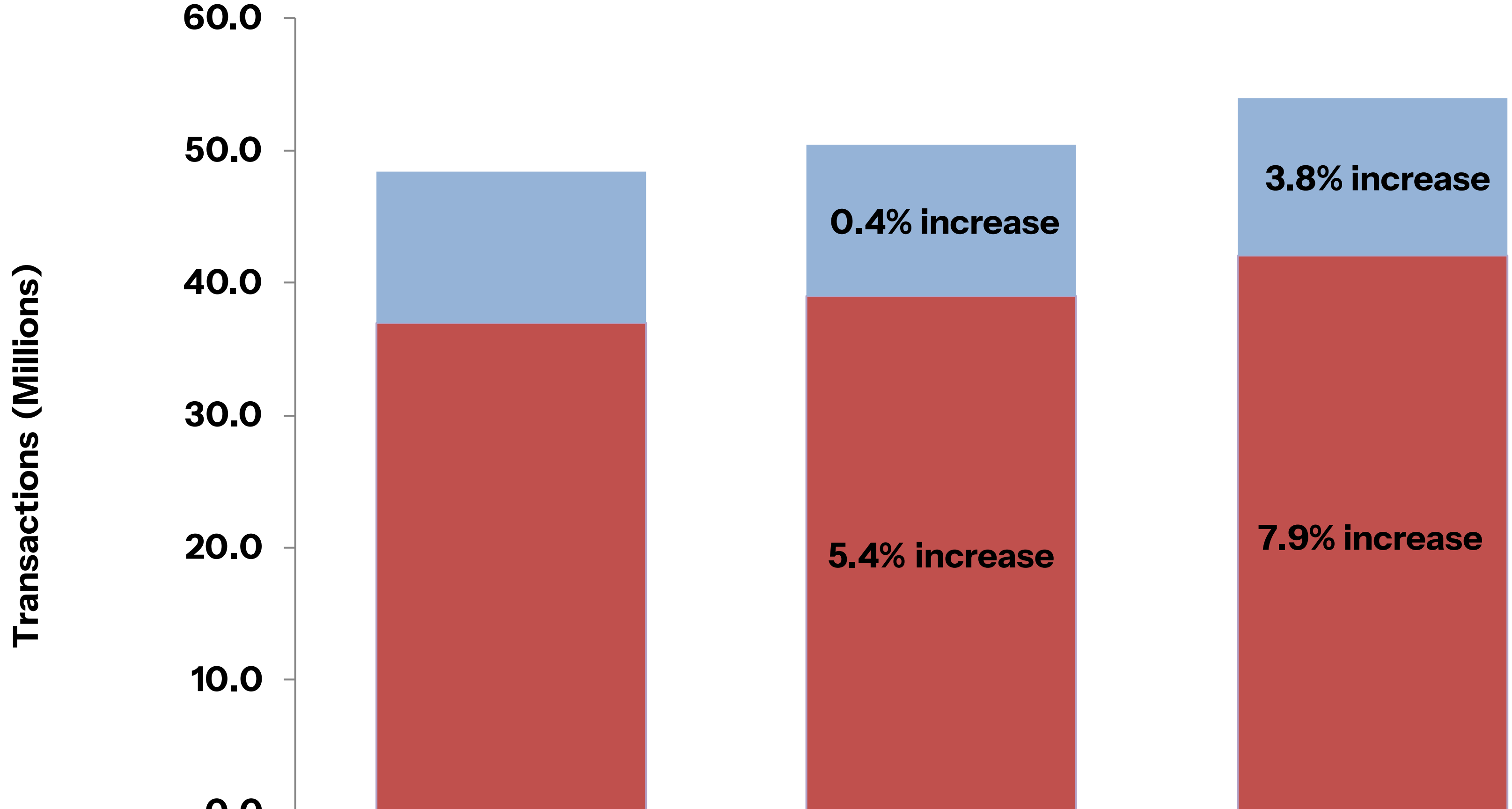
E470 Public Highway Authority



The updated traffic projections and other estimates were obtained from the most current Traffic & Revenue Reports prepared by the Traffic and Revenue Consultant CDM Smith. The projections are believed to be reasonable evaluations of conditions as of the date of such reports regarding future conditions. Achievement of any financial projections and other estimates is dependent on future events that cannot be assured.

Traffic Trends by Transaction Type

E470 Public Highway Authority



	Q2 YTD 2024	Q2 YTD 2025	Q2 YTD 2026
License Plate Toll (LPT)	11,388,401	11,431,307	11,862,510
ExpressToll	36,974,780	38,969,505	42,044,909
Overall Growth %		4.2%	7.0%

E470
Public Highway Authority

TOTAL TRANSACTIONS Q2 YTD 2026

E-470 TOLL PLAZA E

14.6%

US85
PLAZA E
QUEBEC ST
COLORADO BLVD
YORK ST

7,897,810

18.0%

PLAZA D
96TH AVE
104TH AVE
120TH AVE

9,685,509

E-470 TOLL PLAZA C

15.7%

PLAZA C
38TH AVE
48TH AVE
56TH ST
64TH ST

8,462,685

E-470 TOLL PLAZA B

28.7%

GARTRELL RD
SMOKY HILL RD
QUINCY AVE
PLAZA B
JEWELL AVE
SH PARKWAY

15,469,208

23.0%

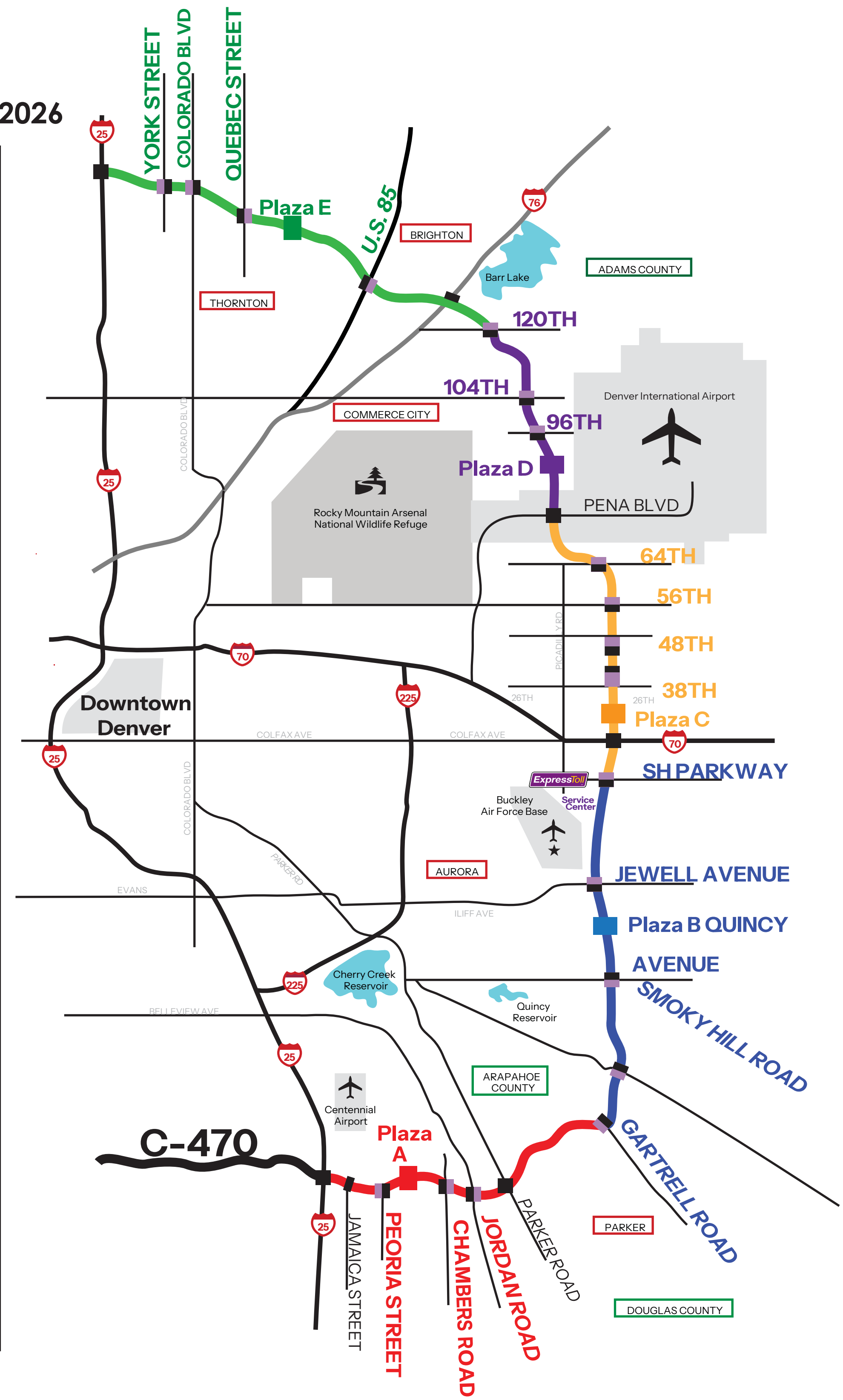
PEORIA ST
PLAZA A
CHAMBERS RD
JORDAN RD

12,392,207

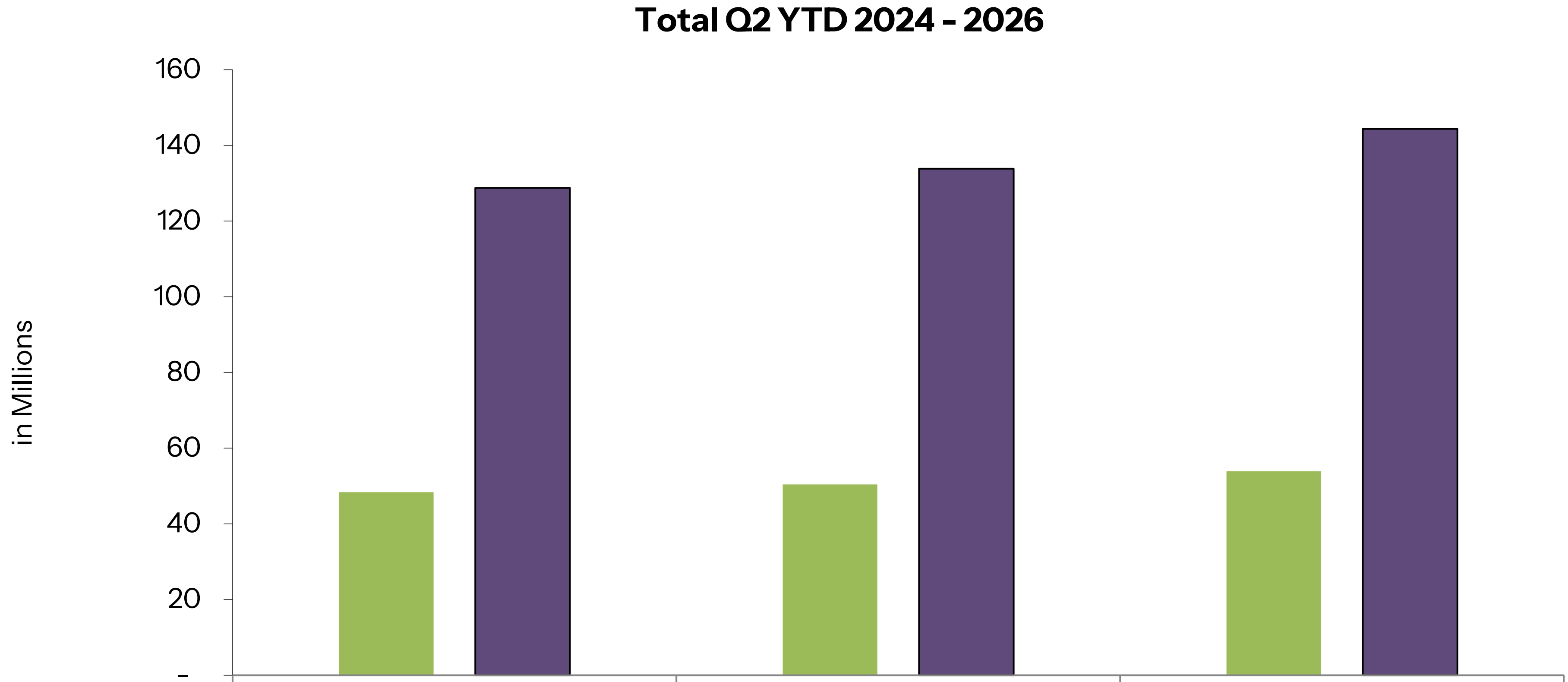
TOTAL

53,907,419

TOLL INTERCHANGE
NO TOLL INTERCHANGE



Traffic and Toll Revenue Summary



	YTD 2024	YTD 2025	YTD 2026
Traffic Volume	48,363,181	50,400,812	53,907,419
Net Toll Revenue	$128,777,696	$133,856,350	$144,373,291

Monthly Toll Revenue by Type Summary

E470 Public Highway Authority

Toll Revenue by Type
Fiscal Year 2026

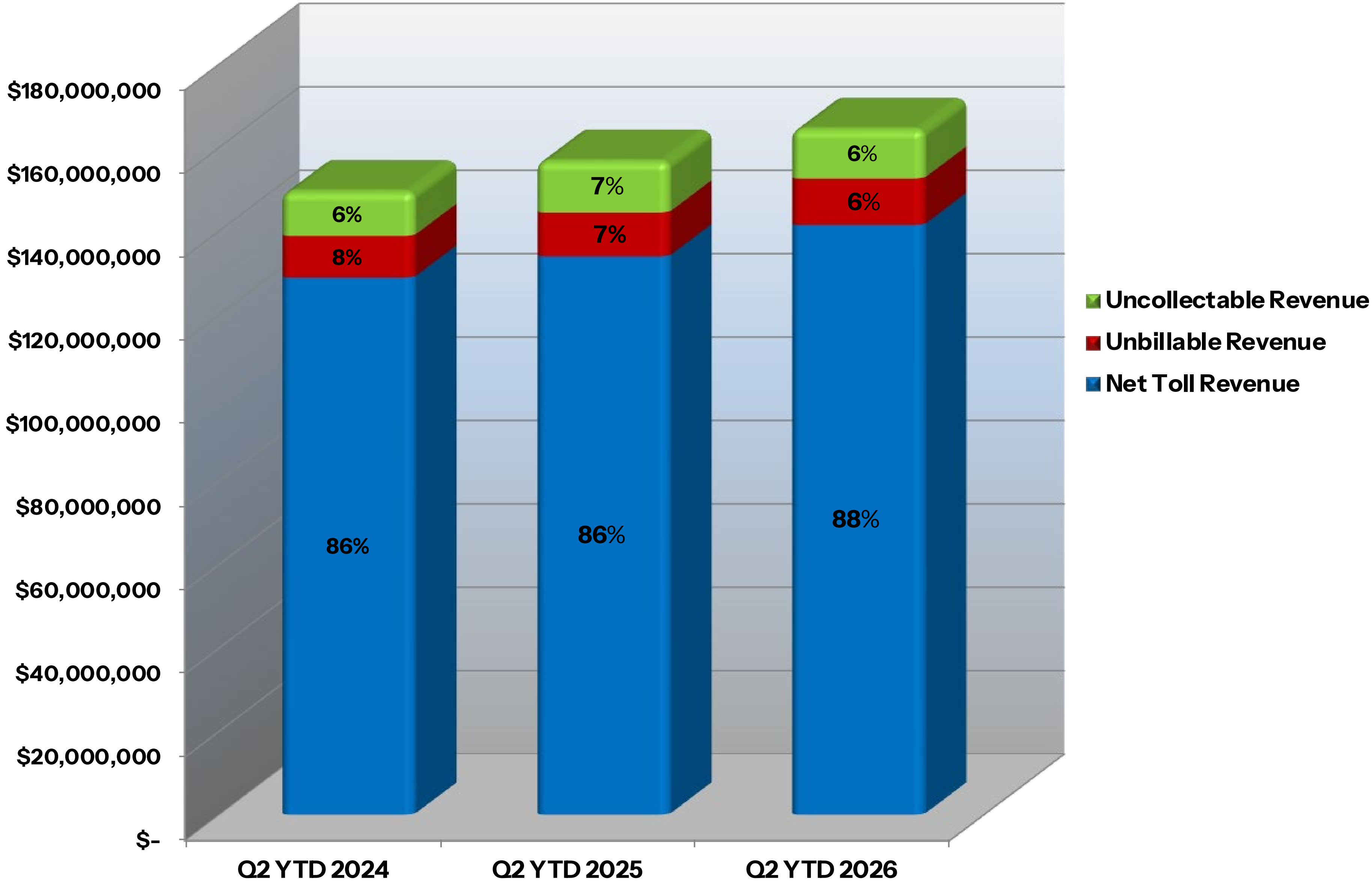
Actual Net Toll Revenue vs. 2025:	**105.6%**
Actual Net Toll Revenue vs. Budget:	**100.3%**
ExpressToll Revenue as a % of Total:	**80.3%**

	2026 Toll Revenue Summary			
	ExpressToll Revenue (net) *	License Plate Toll Revenue (net) *	Total Toll Revenue (net) *	Budgeted Toll Revenue (net)
January	$ 16,510,176	$ 4,943,843	21,454,019	$ 19,386,259
February	16,923,989	3,863,648	20,787,636	19,116,683
March	19,645,933	4,265,163	23,911,096	23,249,676
April	19,895,443	4,281,712	24,177,154	23,929,772
May	20,056,311	5,552,946	25,609,257	27,058,430
June	20,442,838	4,991,291	25,434,129	28,171,705
July				
August				
September				
October				
November				
December				
Total	**$ 113,474,690**	**$ 27,898,601**	**$ 141,373,291**	**$ 140,912,525**

** Unaudited*

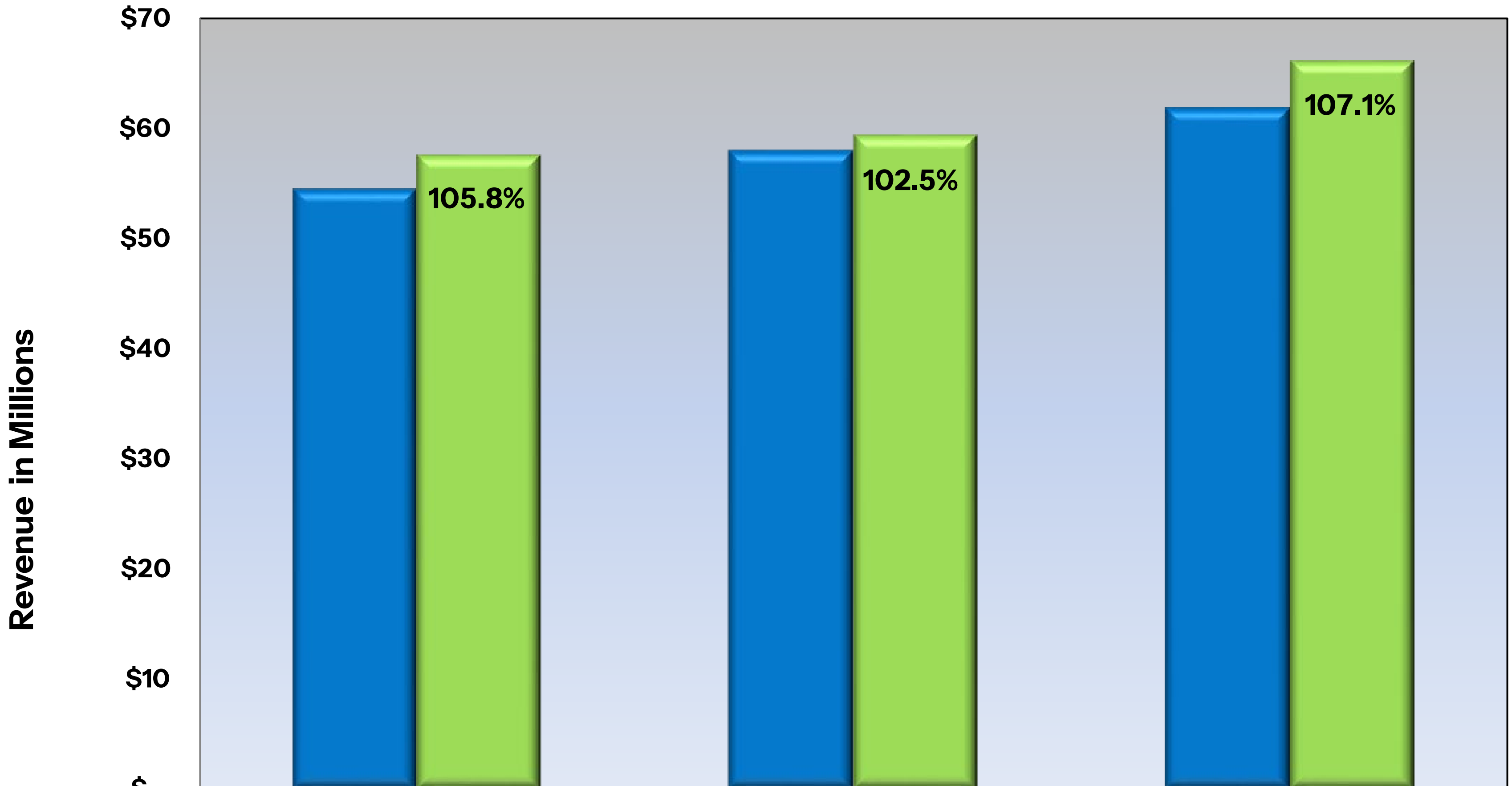
Gross Toll Revenue & Collection Rates

E470 Public Highway Authority



Net Toll Revenue versus Projections

E470 Public Highway Authority



	Q2 YTD 2024	Q2 YTD 2025	Q2 YTD 2026
Projected Revenue	$54,441,944	$57,956,853	$61,752,618
Net Toll Revenue	$57,609,648	$59,418,137	$66,152,751

The net toll revenue projections and other estimates were obtained from the most current Traffic & Revenue Reports prepared by the Traffic and Revenue Consultant CDM Smith. The projections are believed to be reasonable evaluations of conditions as of the date of such Reports regarding future conditions. Achievement of any financial projections and other estimates is dependent on future events that cannot be assured.

Fund Balances Summary

E470 Public Highway Authority

*(Non-Operating Accounts) **

Account/Fund	Ending Balances December 31,2025 (Audited)		Ending Balances June 30,2026 (Unaudited)	
Reserves and Restricted Accounts				
Senior Debt Service Reserve Fund ** (fully funded)	$	122,017,626	$	120,958,498
Operating Reserve Fund (fully funded)		18,119,379		18,208,253
Sable Interchange Financing Account (IGA)		-		2,776,189
38th Maintenance Financing Account (IGA)		53,103		54,055
Gartrell Financing Account (IGA)		-		1,280,000
Subtotal Reserve Account Balance	**$**	**140,190,108**	**$**	**143,276,995**
Unrestricted Accounts				
Capital Improvements Fund Accounts (A)		309,978,933		337,624,880
Senior Bonds Defeasance Fund (B)		83,209,786		84,227,302
Rainy Day Reserve Fund		28,532,053		28,664,518
Subtotal Unrestricted Account Balance	**$**	**421,720,772**	**$**	**450,516,700**

Notes

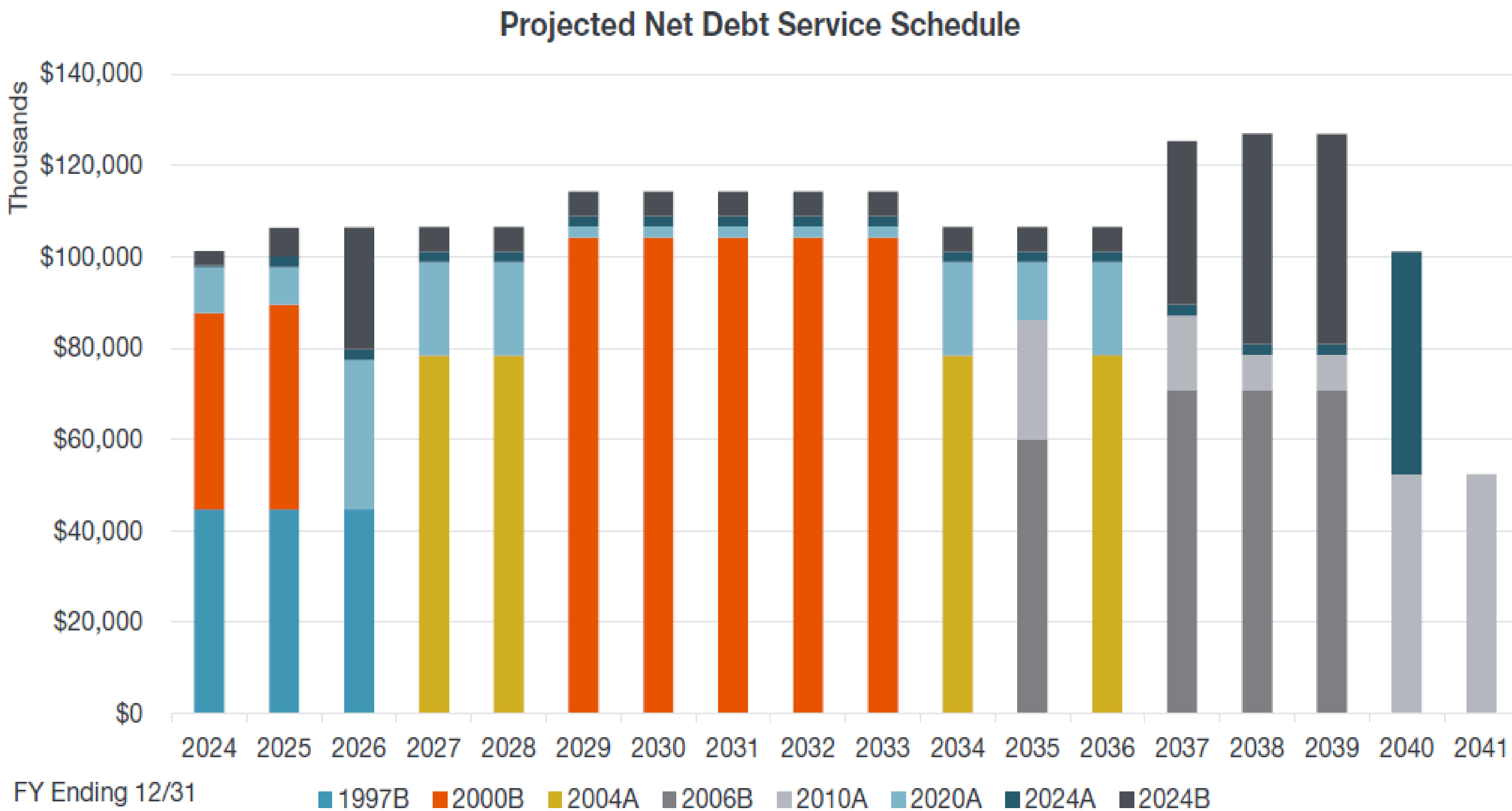
** - Summary does not include any operating accounts, Trust Revenue funds, or Debt Service Funds for current amounts of debt due*

*** - Includes the $25.0 million surety policy from MBIA/NPFG*

(A) - The Capital Improvements Fund balance is used to pay all annual & planned future capital budget expenditures.

(B) - The Senior Bonds Defeasance Fund will be used to pay down debt at future bond call date opportunities.

Current Debt Structure



** Includes projected net swap payments*

Debt and Swap Summary

E470 Public Highway Authority

Bond Series	Final Maturity Date	Future Bond Opportunities	Principal and Interest Payments 2024 (Actual)	2025 (Actual)	2026 (Budget)	Outstanding 6/30/2026 Bonds Payable*
Senior Revenue Bonds Debt Service						
1997 Bonds (B)	*9/1/2026*	*None*	$ 44,795,000	$ 44,800,000	$ 44,800,000	(44,398,891)
2000 Bonds (B)	*9/1/2033*	*None*	42,900,000	44,700,000	-	(378,942,056)
2004 Bonds (A)	*9/1/2036*	*None*	-	-	-	(240,813,232)
2006 Bonds (B)	*9/1/2039*	*Call in 2026*	-	-	-	(153,339,070)
2010 Bonds (A)	*9/1/2041*	*None*	-	-	-	(65,383,742)
2020 Bonds (A)	*9/1/2036*	*Call in 2030*	12,031,624	8,266,250	32,657,000	(108,940,000)
2021 Bonds (B)	*9/1/2039*	*None*	2,489,169	-	-	-
2024 Bonds (A)	*9/1/2040*	*Call in 2034*	406,634	2,319,000	2,319,000	(46,380,000)
2024 Bonds (B)	*9/1/2039*	*Call in 2026*	2,474,903	4,680,572	26,343,168	(138,640,000)
Swaps Differential, net (multiple swaps - see below)			263,845	1,136,624	1,169,854	-
Subtotal - Senior Debt Service Due			**$ 105,361,175**	**$ 105,902,446**	**$ 107,289,022**	**(1,176,836,991)**
Increase in Senior Debt Service from Prior Year					*1,386,576*	
Total Debt Service						
					Total Current Bonds Outstanding*	**(1,176,836,991)**

Notes

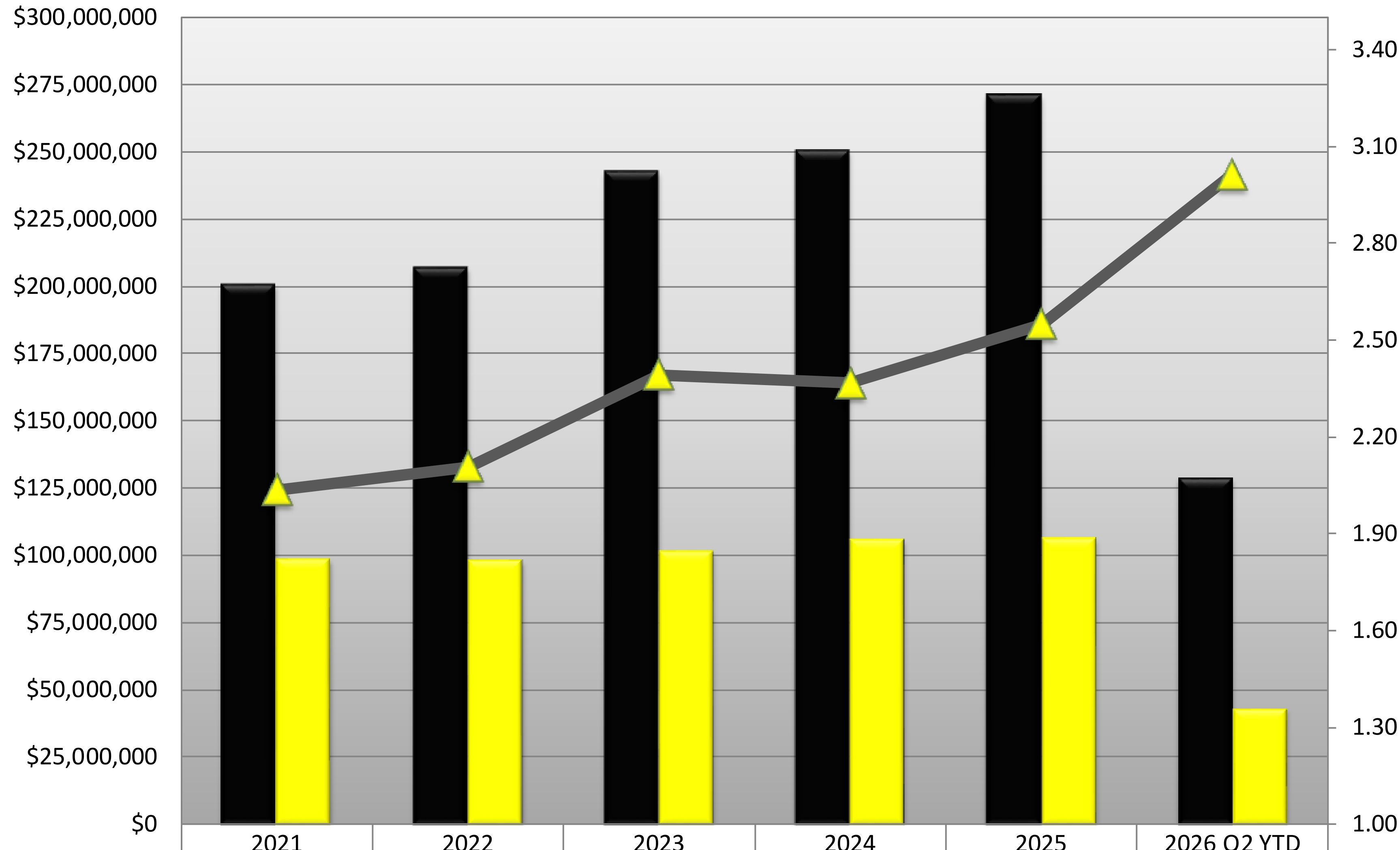
** Does not include premium/discount or future accretion amounts*

Interest Rate Swap Fair Value Summary

Counterparty	*Maturity Date*	*Pay*	*Receive*	*Related Bond Series*	*Fair Value* 6/30/2026
JP Morgan	*9/1/2039*	*Fixed rate-3.83%*	*67% of SOFR + 7.67016 bps*	*2024B*	(5,861,511)
Morgan Stanley	*9/1/2039*	*Fixed rate-3.83%*	*67% of SOFR + 7.67016 bps*	*2024B*	(5,861,511)
Net Fair Value (Liability)					**(11,723,022)**

Debt Service Coverage

E470 Public Highway Authority



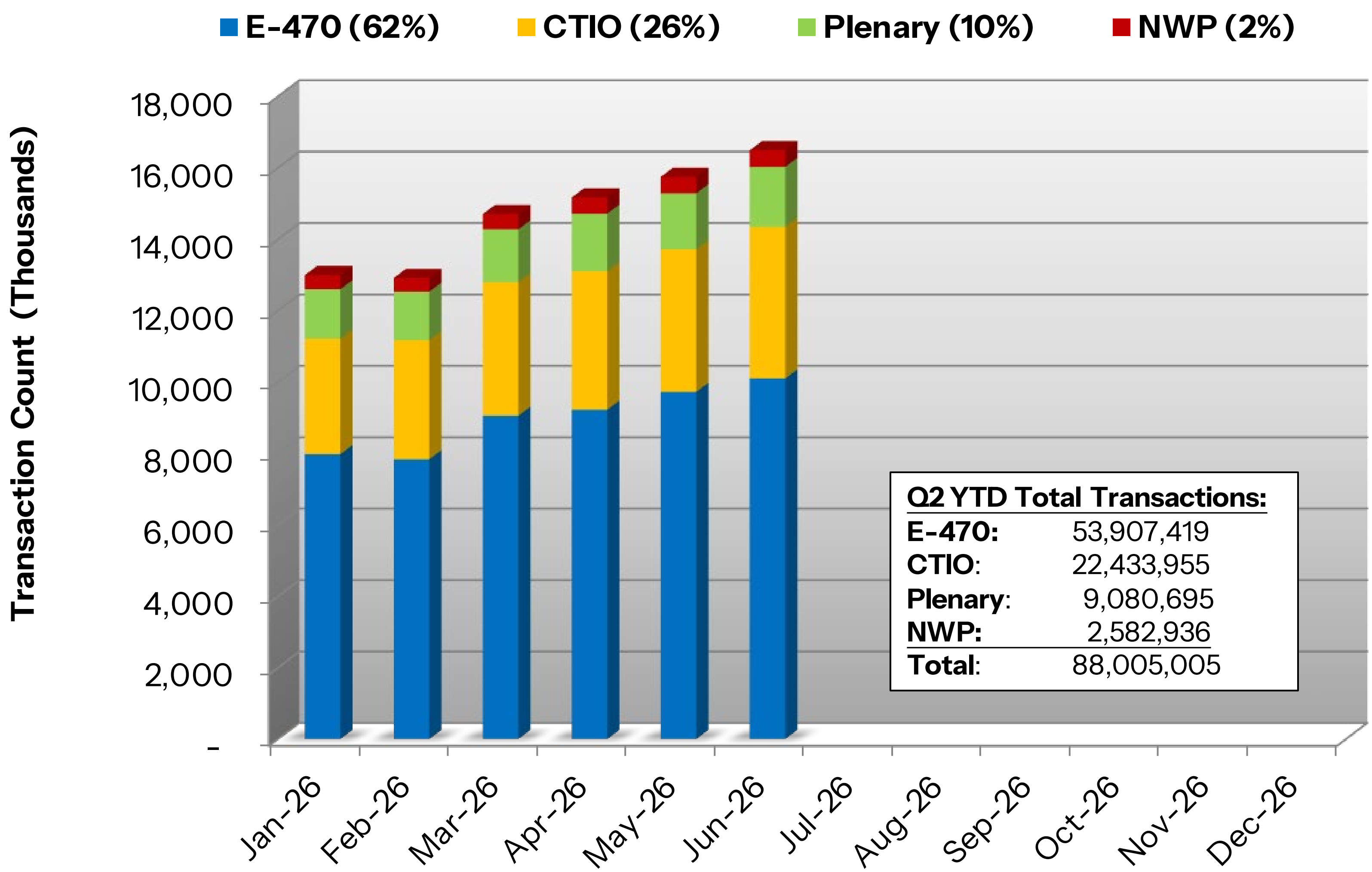
	2021	2022	2023	2024	2025	2026 Q2 YTD
Net Revenue	$200,658,369	$206,921,053	$242,599,136	$250,555,622	$271,185,267	$129,018,379
Senior Debt Service	$98,601,671	$98,164,945	$101,382,826	$105,837,945	$106,345,000	$42,808,420
Debt Service Coverage	2.04	2.11	2.39	2.37	2.55	3.01

Authority DS Coverage Requirement – 1.30 (per bond resolutions)

Total Transactions Processed by ExpressToll*

E470 Public Highway Authority

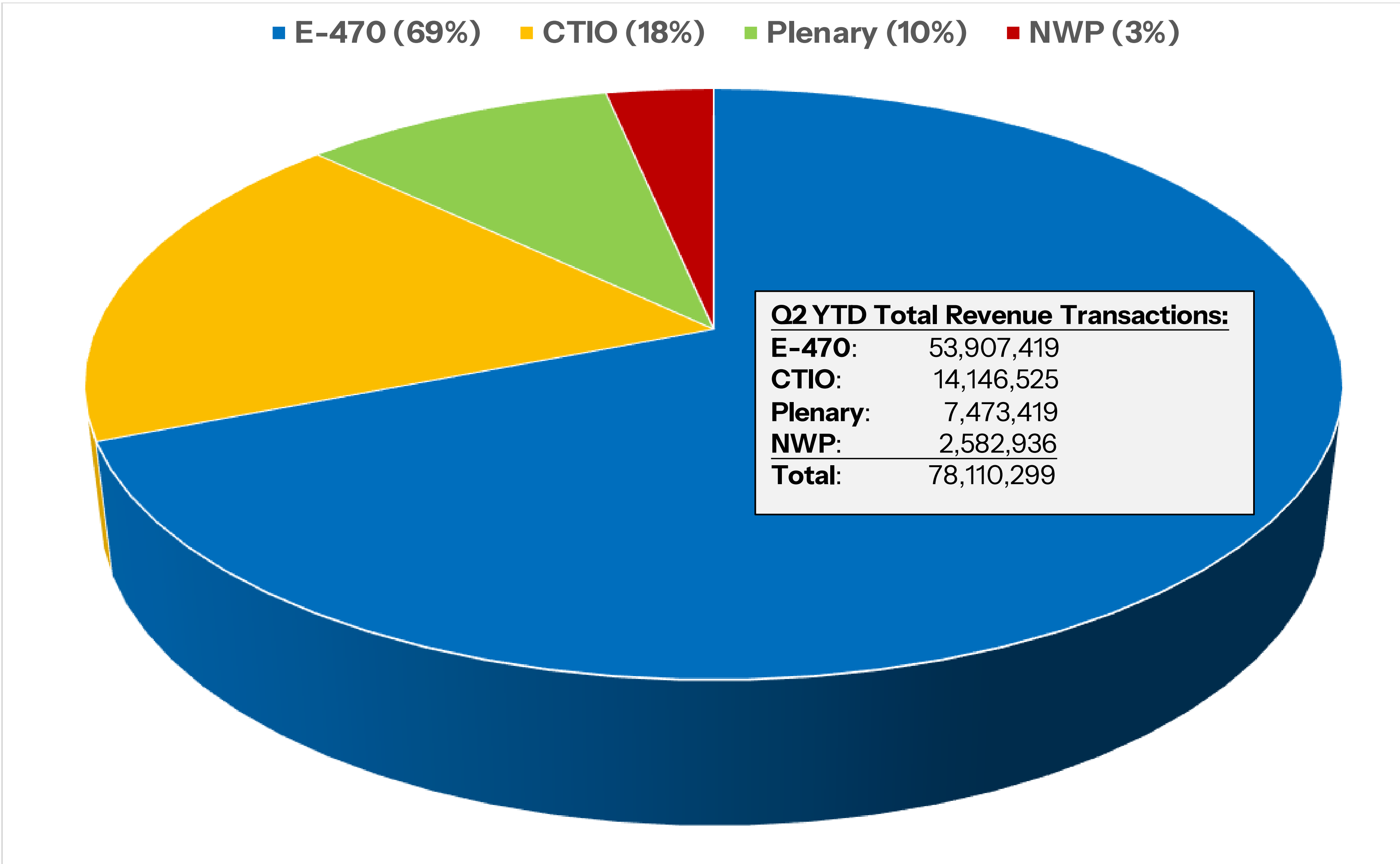
Includes all types of transactions processed including AVI, LPT, Segmented, Voided, and HOV transactions.



Q2 YTD Total Transactions:	
E-470:	53,907,419
CTIO:	22,433,955
Plenary:	9,080,695
NWP:	2,582,936
Total:	88,005,005

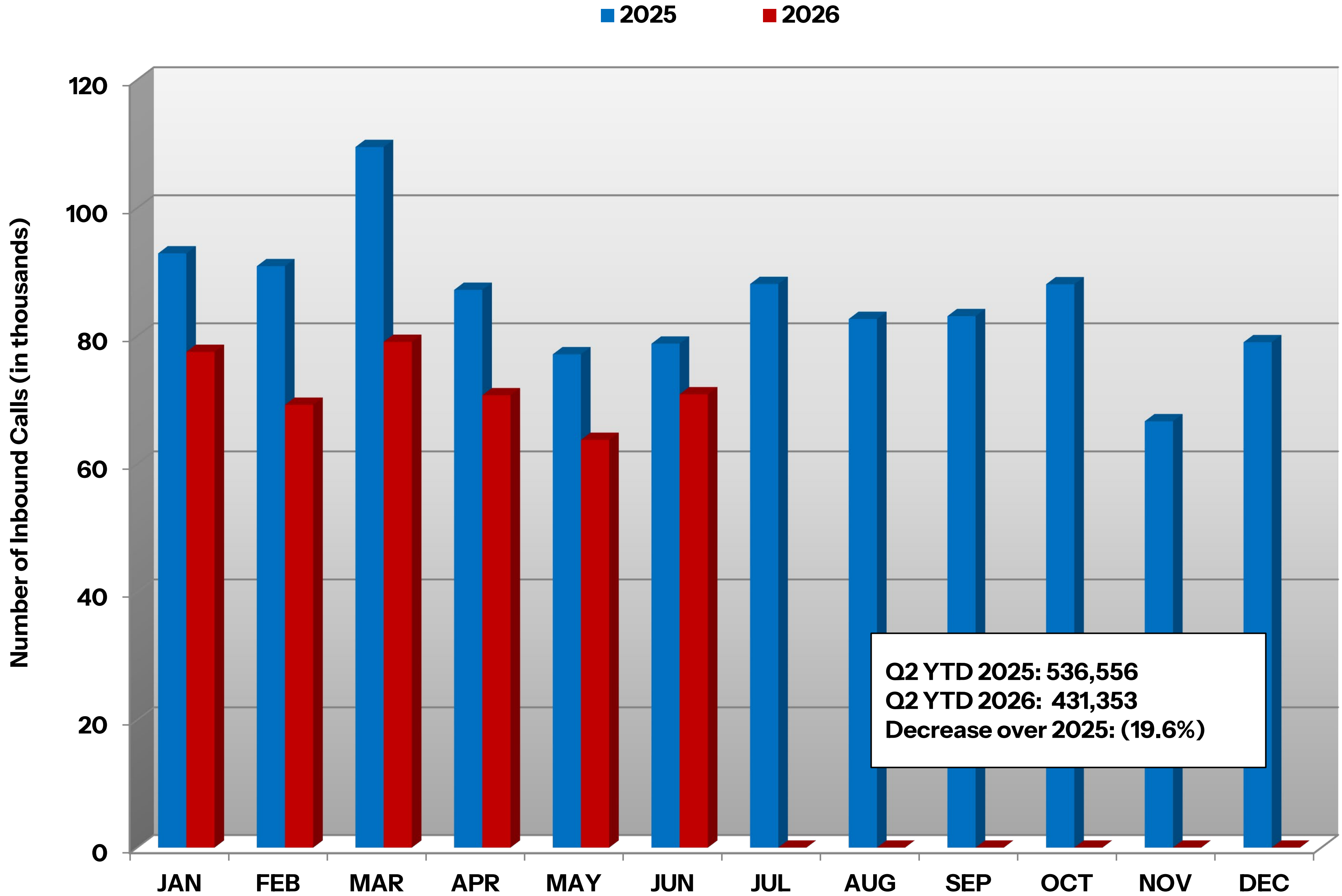
Revenue Generating Transactions Processed by ExpressToll*

**Includes AVI and LPT toll due transactions processed. Excludes Segmented, Voided, and HOV transactions.*



Customer Service Center – Inbound Call Volume

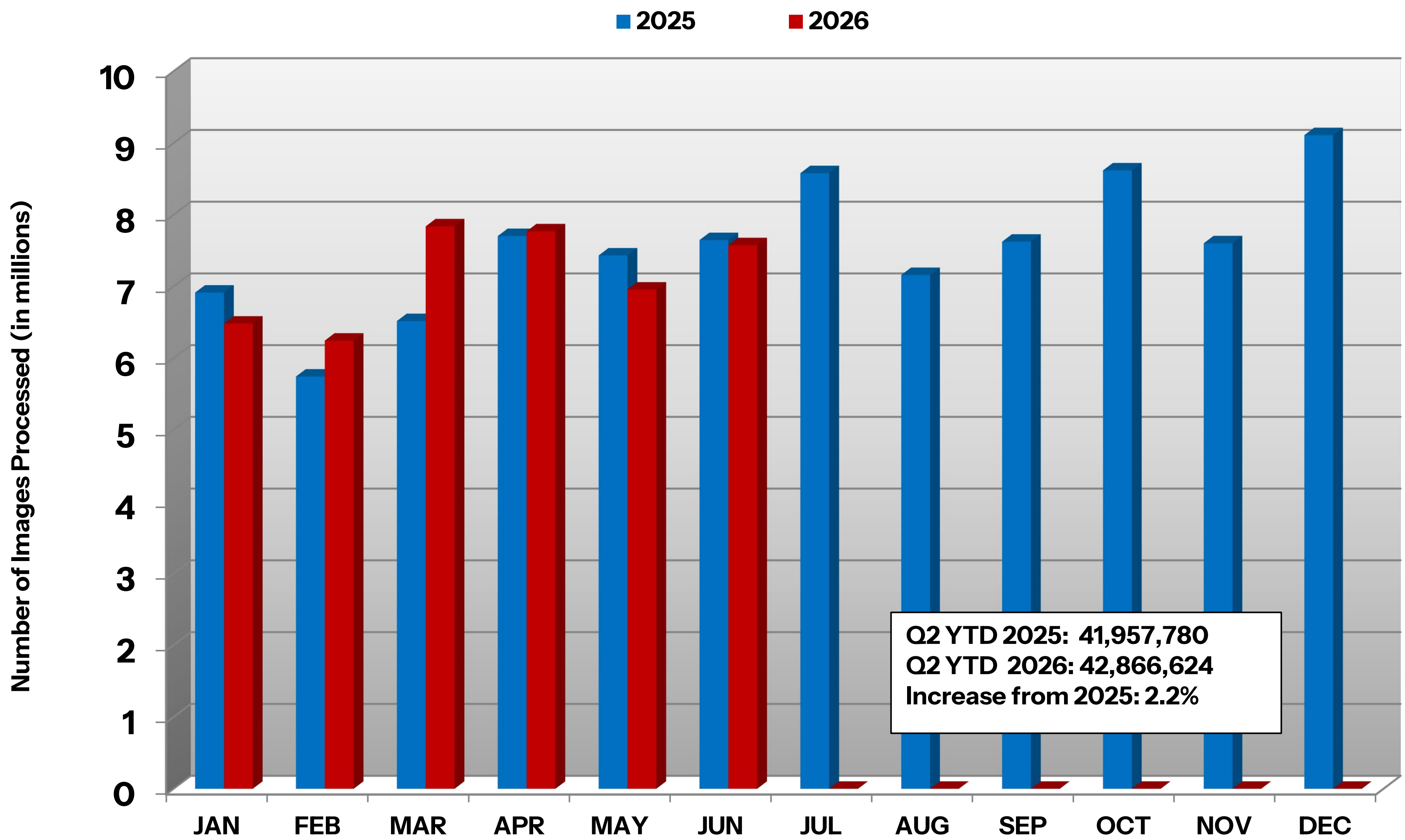
E470 Public Highway Authority



Q2 YTD 2025: 536,556
Q2 YTD 2026: 431,353
Decrease over 2025: (19.6%)

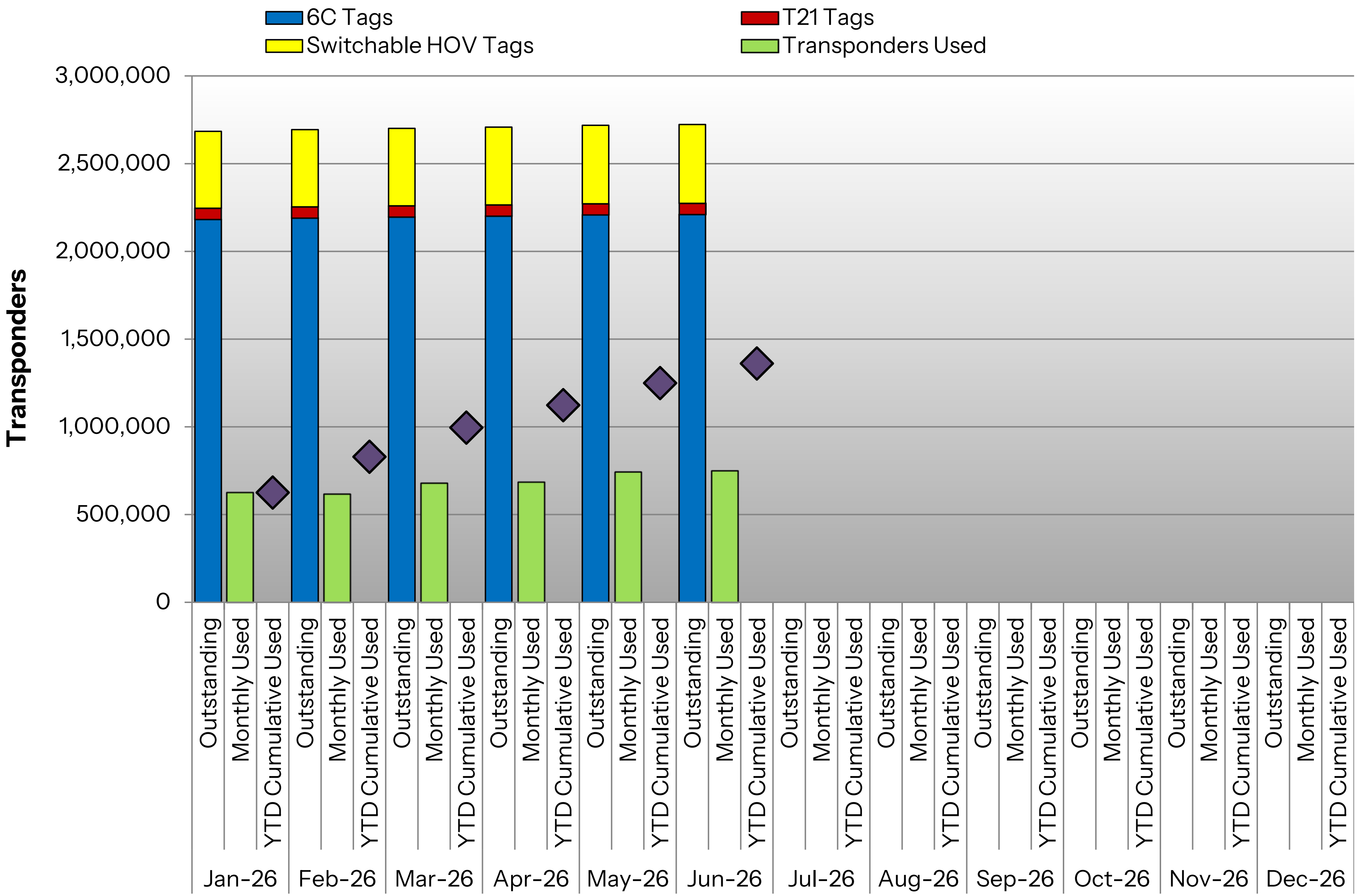
Total Image Transactions Processed

E470 Public Highway Authority



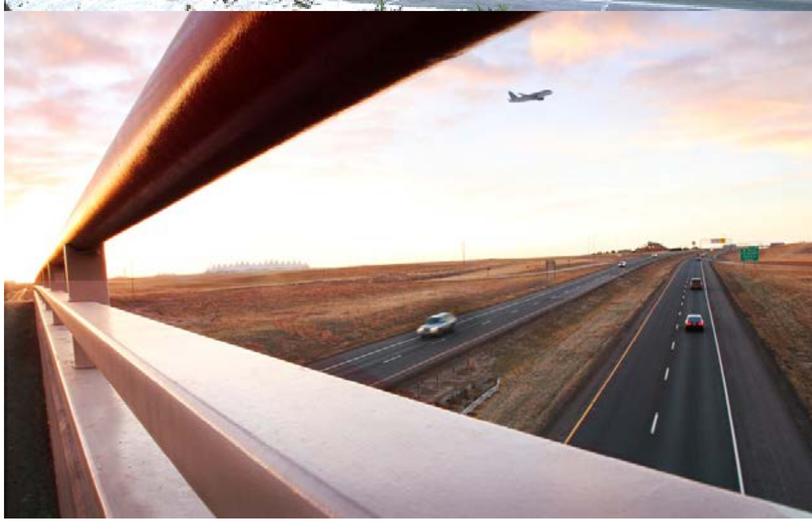
Transponders Summary by Type & Usage

E470 Public Highway Authority



E470 Public Highway Authority

Quarterly Dashboard Report



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